



COMPANY REGISTRATION NUMBER 05926205
REGISTERED CHARITY NUMBER 1117372



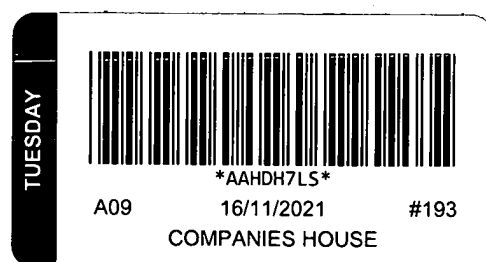
STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

31ST MARCH 2021

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
and Registered Auditors
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY



STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST MARCH 2021

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STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st March 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Foreword

In common with many charities, Stray Aid Ltd has suffered the consequences of Covid-19. It has had to adapt, change working practices and meet the practical day to day challenges that operating in a pandemic has brought. The board of trustees would like to extend their thanks to the supporters of the charity, who continue without fail, to help to keep the charity operational. The board of trustees look to the future with cautious optimism having adapted in everyway possible to the environment it currently operates in.

Our Purposes and Activities

Purpose

The objects of the charity are for the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

Stray Aid Ltd also promotes humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, mal treatment, poor circumstances or ill usage. It also educates the public in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering among animals.

The charity also actively seeks to reduce the number of stray dogs and cats put to sleep by re-homing them. This is achieved by taking care of the dogs and cats welfare by providing a secure and safe environment until such times as they can be re-homed.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the year continued to be the promotion of the safety and welfare of animals. The strategies used to meet these objectives included:

STRAY AID LTD
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Our Purposes and Activities *(continued)*

The Focus of our Work *(continued)*

- Rescuing and re-homing a substantial number of stray dogs and cats.
- Promoting the issues and problems concerning stray dogs and cats and holding events to make the public aware of these issues.
- Micro chipping dogs in the County Durham Area, to provide a profile of these dogs.
- Holding a number of fundraising activities throughout the year to raise much needed funds to provide high standard facilities for the rescued animals.
- Running charity shops and selling donated goods to members of the public to raise additional funds for the charity.
- Using social media, including Facebook and Twitter to raise the profile of the charity.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable objectives focus on helping animals in need.

Who Used and Benefitted from Our Services?

There are many people and animals during the last year who have benefitted from the services offered by the charity. A large number of animals were either successfully re-united with their owners or were rescued and successfully re-homed with other families.

Whilst staying at the rescue centre, all animals are extremely well looked after, living in modern facilities and receiving all of the medical treatment that they require.

For more information about the services offered by the charity or for details on the stray animals currently at the rescue centre then please visit the charity's website at www.strayaid.org.uk.

Achievements and Performance

The charity is extremely pleased with how it has adapted to meet the needs of the stray animals and people wishing to adopt these during the pandemic. As members of the public could no longer just 'pop in' to the rehoming centre, measures were put in place for people to register their interest in animals. The charity website was completely overhauled thanks to Discovery Design to allow people to do this. Virtual home visits took place to assess suitability and then an appropriate time could be arranged to meet the animals. This is something that has worked very well and therefore the charity has continued with this following the lifting of restrictions.

During the pandemic, many people decided they wanted a dog or cat. At Stray Aid promoting responsible pet ownership has always been important but it is so much more vital now. Animal Welfare Champions reach out and promote responsible pet ownership within their communities. The charity is delighted to announce that dart legends Bob Anderson and Bobby George are Animal Welfare Champions.

People selling their goods on eBay can donate some of their sales proceeds to the charity. This has been a welcome boost to the charity's income this year as more people bought and sold on eBay during the pandemic.

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(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Achievements and Performance *(continued)*

The charity successfully launched the Christmas bauble challenge during the year which aimed to get 100 new Team SAFE supporters over the festive period. It also launched its gifts cards which can be used in any of the Stray Aid charity shops.

Boro YouTuber @megan-ashurst visited the Hartlepool charity shop over Christmas 2020 to film her fashion vlog using clothes from the shop. This really helped to promote the stock offered by the charity shops. The charity is also extremely pleased to announce that it now has 5 charity shops across the region.

The charity continues to have partnerships with Pets At Home in Bishop Auckland, Dragonville in Durham and Hartlepool. Stray Aid Ltd also has close friendships the Gilesgate Moor Hotel, Graham S Hall Chartered Surveyors, The Ruell Group Ltd and Durham Farmers Market.

Financial Review

The charity reports a surplus for the year of £84,208.

Principal Funding Sources

The focus of income generation during the year has changed due to the pandemic. The charity was extremely grateful to receive Local Authority grants to help it operate and offer services during the pandemic. It also benefitted from HMRC CJRS grants.

The trustees would also like to thank everyone who has made personal donations and legacies towards the operating costs of the charity. The appeals made to people throughout the year were successful and the charity has received significant donations for which they are so grateful for.

As the charity shops were closed for large periods of the year, income from these dropped substantially.

Fundraising activities were culled during the year which was a disappointment to the charity following the successes of the prior year. Fundraising remains a priority for the next financial year.

Cost Analysis

The charity is keen to ensure that it has sound financial plans in place and tries to minimise expenditure where possible. Resources expended during the financial year amounted to £306,473 compared to £340,606 last year. The main expenditure costs continue to be wages and salaries, rent and rates and repairs and maintenance. The charity's staff are vital to offer the services provided. Rent charges are for the charity shops which provide a vital source of income to the charity. Repairs and maintenance costs are essential to ensure the kennels and cattery remain fit for purpose and to ensure the animals are cared for in the best possible environment.

On the whole, costs remain comparable with those incurred in the prior year.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

Aside from retaining a prudent amount of reserves each year, most of the charity's funds especially those received via grant funding, are spent in the short term and so there are few funds for long term investment.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Financial Review *(continued)*

Reserves Policy and Going Concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Stray Aid Ltd. It is the policy of Stray Aid Ltd to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances. The trustees believe that the reserves at the financial year end are adequate to meet this policy.

The trustees have reviewed the costs of the charity and believe that an amount of £120,000 is required to allow them to continue to operate should the charity receive no further income. This amount is shown within the charity's unrestricted reserves.

Plans for Future Periods

The charity is hopeful that it can start to further develop the site from which it operates from. Ideas include a new kennel block, a green energy centre, a barn and a night drop off kennel. The charity continues to fundraise, apply for grants and ask for donations to allow this to happen.

The charity, via its website will promote the use of 'Give as you Live' which is an easy and free way of making your online shopping count by giving a donation to the charity whilst doing your online shopping. The charity will use this and other methods to continue tirelessly raising money to allow it to develop and grow.

The 'SAFE Pet Scheme' will continue to be promoted to allow it to expand further and the Animal Welfare Champions will promote and raise awareness of the charity.

The charity will also continue to rescue, reunite and rehome as many dogs as possible.

Volunteers and Other Thanks

The trustees wish to thank the charity's dedicated staff members and volunteers for their hard work and effort over this and previous years who truly contribute greatly to the work of the charity.

We are also indebted to organisations who have awarded us grants and hope that the successful way we utilised these monies will encourage these funders to continue with their support.

Reference and Administrative Details

<i>Charity Name:</i>	Stray Aid Ltd
<i>Charity Registration Number:</i>	1117372
<i>Company Registration Number:</i>	05926205
<i>Registered Office and Operational Address:</i>	Stray Aid Dog's & Cats Home Coxhoe Durham DH6 4EL

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(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Reference and Administrative Details *(continued)*

Bankers :

Lloyds TSB
 Skinnergate Branch
 Darlington
 County Durham
 DL3 7ND

Independent Examiner:

E. J. Hartshorne-Ferguson BA FCA
 Bell Tindle Williamson LLP
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne and Wear
 NE30 1AY

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

The trustees who served during the year were as follows:

	<u><i>Resigned</i></u>	<u><i>Appointed</i></u>
<i>Elected Trustees:</i>		
Mrs S. Bielby		
Miss S. Vout		
D. A. Clarke		
Cllr J. Blakey		
Prof S. E. Corbridge		
M. Owens		
T. Collins	26.05.20	
Mrs A. R. Dickson		24.01.21

Structure, Governance and Management

Governing Document

Stray Aid Ltd is a registered charity (registered number 1117372) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed under its Articles of Association dated 6th September 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re) appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Structure, Governance and Management *(continued)*

Appointment of Trustees *(continued)*

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Trustee Selection

Trustees are not actively sought as Stray Aid Ltd is content with the number of Trustees it has. Should a potential trustee approach Stray Aid Ltd or if Stray Aid Ltd wishes to recruit a trustee onto the board there are formal procedures in place to ensure a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must have a clean criminal record and must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

Trustee Induction and Training

Any new trustees are likely to be familiar with the practical work of the charity before they join the board but are still likely to attend a series of short training sessions to fully learn about the charity.

The main documents which set out the operational framework of the charity, including the Memorandum and Articles of Association are also discussed with any new trustees. They are also briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans and objectives of the charity.

New trustees will also be referred to the Charity Commission's guide "the Essential Trustee".

Organisation

The board of trustees administers the charity. They meet regularly to discuss the needs of the charity and plan any action to be taken.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with a Chief Executive appointed by the board of trustees. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that all key performance indicators are met.

Related Parties

In as far as it is complementary to the charity's objects, the charity is guided by local policy and partnerships.

Pay Policy for Senior Staff

The majority of the board of directors, who are the charity's trustees, give their time freely and receive no remuneration, with the exception of Mrs S Bielby who received a salary for her work as a veterinarian. The pay of senior staff is reviewed annually. Senior staff salaries are considered in line with the organisation's size, the complexity of the roles and the responsibilities that the staff carry. When recruiting to new senior management roles salaries are benchmarked against similar roles and responsibilities and we also consider the market and availability of skills in setting salaries.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Structure, Governance and Management *(continued)*

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed.

Particular attention has been focused on non financial risks and in particular health and safety risks. Strong internal controls have now been developed to deal with such risks.

As part of the risk management process, the trustees have implemented a risk management strategy which comprises of the following:

- An annual review of the risks that the charity may face;
- Detailed action plans to mitigate those risks identified; and
- Implementation procedures designed to minimise any potential impact on the charity should any of these risks materialise.

The trustees are satisfied that they have taken all the necessary steps to lessen the risks affecting Stray Aid Ltd.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Stray Aid Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' Responsibilities in Relation to the Financial Statements *(continued)*

Statement of disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

It will be proposed at the Annual General Meeting that E. J. Hartshorne-Ferguson of Bell Tindle Williamson LLP will continue in office as the independent examiner for the ensuing year.

This report was approved by the board of trustees on 24th October 2021 and signed on its behalf by:

S. Vout

MISS S. VOUT
Trustee

A. Bielby

MRS S. BIELBY
Trustee

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

I report on the financial statements of the charity for the year ended 31st March 2021, which are set out on pages 10 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

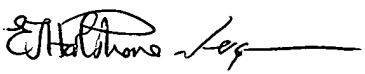
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
 - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP
 Chartered Accountants
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne & Wear
 NE30 1AY


 E. J. Hartshorne-Ferguson BA FCA
 Independent Examiner

CHARTERED ACCOUNTANTS AND
 REGISTERED AUDITORS
 24th October 2021

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>2021 £</u>	<u>2020 £</u>
INCOME:					
Donations and Legacies	3	240,338	7,999	248,337	53,209
Income from Charitable Activities	4	134,780	-	134,780	256,567
Other Income	5	7,564	-	7,564	10,999
TOTAL INCOMING RESOURCES		<u>382,682</u>	<u>7,999</u>	<u>390,681</u>	<u>320,775</u>
EXPENDITURE:					
Cost of Raising Funds	6	48,226	-	48,226	61,944
		<u>48,226</u>	<u>-</u>	<u>48,226</u>	<u>61,944</u>
Charitable Activities:					
Expenditure on Charitable Activities	7	222,124	8,396	230,520	255,367
Shop Expenditure	8	27,727	-	27,727	23,295
		<u>249,851</u>	<u>8,396</u>	<u>258,247</u>	<u>278,662</u>
TOTAL EXPENDITURE		<u>298,077</u>	<u>8,396</u>	<u>306,473</u>	<u>340,606</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		<u>84,605</u>	<u>(397)</u>	<u>84,208</u>	<u>(19,831)</u>
RECONCILIATION OF FUNDS:					
OPENING FUNDS AT 1ST APRIL 2020	16	399,783	397	400,180	420,011
(DEFICIT)/SURPLUS FOR THE YEAR		84,605	(397)	84,208	(19,831)
CLOSING FUNDS AT 31ST MARCH 2021	16	<u>484,388</u>	<u>-</u>	<u>484,388</u>	<u>400,180</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
FIXED ASSETS	12	272,501	288,223
CURRENT ASSETS			
Stock	13	4,393	4,752
Debtors	14	16,143	14,774
Cash at Bank and in Hand		<u>348,676</u>	<u>206,409</u>
		369,212	225,935
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR	15	<u>44,244</u>	<u>34,038</u>
NET CURRENT ASSETS		<u>324,968</u>	<u>191,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		597,469	480,120
CREDITORS - AMOUNTS DUE AFTER MORE THAN ONE YEAR	15	(113,081)	(79,940)
NET ASSETS		<u><u>484,388</u></u>	<u><u>400,180</u></u>
CAPITAL			
Unrestricted Funds - General	16	434,388	362,992
Unrestricted Funds - Designated	16	50,000	36,791
Restricted Funds	16	-	397
		<u><u>484,388</u></u>	<u><u>400,180</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24th October 2021 and are signed on behalf of the board by:

S. Vout.
MISS S. VOUT
Trustee

S. Bielby
MRS S. BIELBY
Trustee

Registration Number: 05926205

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stray Aid Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the Financial Statements on a Going Concern Basis

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have considered the impact of Covid-19 and the financial assistance received when reaching this judgement. There are no significant judgments or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies raised from activities for generating funds are included when received.
- Incoming resources from charitable trading activity are accounted for when earned.
- Investment income is included when receivable.

e) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

STRAY AID LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

e) Fund Accounting (continued)

Designated Funds are unrestricted funds received for a particular purpose.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by their donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of activities and consumables.
- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Support Costs

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

h) Tangible Fixed Assets

All fixed assets are initially recorded at cost.

i) Depreciation

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

Fixtures and Fittings	25%	Reducing Balance Basis
Motor Vehicles	25%	Straight Line
Kennels	10%	Straight Line

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES *(continued)*

j) Tangible Fixed Assets and Restricted Funds

When the charity receives restricted grants that can only be used for expenditure on fixed assets, it has the following policy:-

- Expenditure on the fixed asset is capitalised. The fixed asset is then depreciated over its useful economic life in accordance with the charity's accounting policy.
- Grants received specifically to finance the expenditure are credited to a restricted fund.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

l) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m) Cash at Bank and in Hand

Cash at bank and in hand comprises petty cash and funds held in the charity bank current account and deposit account.

n) Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

p) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. LEGAL STATUS

Stray Aid Ltd is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

3. DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Grants	3,309	7,999	11,308	9,626
Donations and Legacies	107,162	-	107,162	43,583
Local Authority Grants	121,223	-	121,223	-
HMRC CJRS Grants	8,644	-	8,644	-
	<u>240,338</u>	<u>7,999</u>	<u>248,337</u>	<u>53,209</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Kennelling Fees	38,876	-	38,876	36,332
Veterinary Fees	12,515	-	12,515	30,760
Adoption	23,725	-	23,725	56,915
Fundraising	35,600	-	35,600	88,564
Hand Over	1,317	-	1,317	1,688
Shop Income	22,747	-	22,747	42,308
	<u>134,780</u>	<u>-</u>	<u>134,780</u>	<u>256,567</u>

5. OTHER INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Pet Plan Insurance Commission	7,514	-	7,514	7,420
Rent Receivable	-	-	-	3,500
Bank Interest and Other Similar Income	50	-	50	79
	<u>7,564</u>	<u>-</u>	<u>7,564</u>	<u>10,999</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

6. COST OF RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>TOTAL</u>	<u>2020</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Veterinary Care Direct Costs	24,941	-	24,941	35,891
Veterinary Care Director's Salary	18,168	-	18,168	18,135
Dog Supplies and External Boarding Fees	838	-	838	1,415
Animal Transport Fees	1,055	-	1,055	2,310
Waste Disposal	2,465	-	2,465	2,084
Fundraising Costs	759	-	759	2,109
	<u>48,226</u>	<u>-</u>	<u>48,226</u>	<u>61,944</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>TOTAL</u>	<u>2020</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages and Salaries	119,939	5,999	125,938	141,826
Employers National Insurance	2,974	-	2,974	4,220
Staff Pension Contributions	1,898	-	1,898	1,918
Staff Training	250	-	250	20
Work Clothing	601	-	601	320
Rent and Rates	1,975	-	1,975	1,551
Light and Heat	7,044	-	7,044	5,745
Insurance	5,823	-	5,823	4,984
Motor Expenses	1,871	-	1,871	5,185
Repairs and Maintenance	26,842	2,000	28,842	21,890
Hire of Equipment	383	-	383	635
Printing, Postage and Stationery	970	-	970	2,107
Computer and IT Costs	4,811	-	4,811	5,594
Travel and subsistence	-	-	-	493
Advertising	420	-	420	786
Telephone	2,689	-	2,689	2,706
Depreciation	19,241	397	19,638	26,259
Cleaning	7,168	-	7,168	11,298
Bank Charges	1,007	-	1,007	1,747
Sundry Expenses	1,708	-	1,708	1,702
Refreshments	272	-	272	1,366
Professional Subscriptions	6,960	-	6,960	5,997
Accountancy Fees	2,490	-	2,490	2,654
Governance Costs (See Note 9)	1,501	-	1,501	1,010
Bank Loan Interest	3,526	-	3,526	3,354
Profit on Sale of Assets	(239)	-	(239)	-
	<u>222,124</u>	<u>8,396</u>	<u>230,520</u>	<u>255,367</u>

STRAY AID LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

8. ANALYSIS OF SHOP EXPENDITURE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Rent and Rates	25,304	-	25,304	17,590
Light and Heat	2,127	-	2,127	5,448
Insurance	196	-	196	124
Sundries	100	-	100	133
	<u>27,727</u>	<u>-</u>	<u>27,727</u>	<u>23,295</u>

9. ANALYSIS OF GOVERNANCE COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Independent Examiner Fees	500	-	500	500
Legal and Professional Fees	1,001	-	1,001	510
	<u>1,501</u>	<u>-</u>	<u>1,501</u>	<u>1,010</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Wages and Salaries	155,815	-	155,815	174,809
Employer National Insurance Contributions	3,814	-	3,814	5,519
Employer Pension Contributions	2,420	-	2,420	2,538
	<u>162,049</u>	<u>-</u>	<u>162,049</u>	<u>182,866</u>

No employees had employee benefits in excess of £60,000 (2020: £60,000).

The charity trustees were not paid nor did they receive any other benefits from employment with the charity in the year (2020: £nil) nor were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil), with the exception of the veterinary director/trustee who received employee benefits of £17,277 (2020: £17,123).

The key management personnel of the charity comprise the trustees and the veterinary director. The employee benefits of the veterinary director are detailed above.

STRAY AID LTD
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FOR THE YEAR ENDED 31ST MARCH 2021

11. STAFF NUMBERS

The average number of persons employed by the company during the year, including the directors, was as follows:

	<u>2021</u> <u>Number</u>	<u>2020</u> <u>Number</u>
Number of Employees	12	14

12. TANGIBLE FIXED ASSETS

	<u>Motor</u> <u>Vehicles</u> <u>£</u>	<u>Fixtures &</u> <u>Fittings</u> <u>£</u>	<u>Buildings &</u> <u>Kennels</u> <u>£</u>	<u>Total</u> <u>£</u>
COST				
As at 1st April 2020	51,020	33,707	388,476	473,203
Additions	-	3,916	-	3,916
Disposals	(10,400)	-	-	(10,400)
As at 31st March 2021	<u>40,620</u>	<u>37,623</u>	<u>388,476</u>	<u>466,719</u>
DEPRECIATION				
As at 1st April 2020	41,712	25,402	117,866	184,980
Charge for year	8,340	2,359	8,939	19,638
On Disposals	(10,400)	-	-	(10,400)
As at 31st March 2021	<u>39,652</u>	<u>27,761</u>	<u>126,805</u>	<u>194,218</u>
NET BOOK VALUE				
As at 31st March 2021	<u>968</u>	<u>9,862</u>	<u>261,671</u>	<u>272,501</u>
As at 31st March 2020	<u>9,308</u>	<u>8,305</u>	<u>270,610</u>	<u>288,223</u>

13. STOCK

	<u>2021</u>	<u>2020</u>
Closing Stock	<u>4,393</u>	<u>4,752</u>

14. DEBTORS

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Trade Debtors	-	-
Prepayments	8,702	10,363
VAT	7,441	4,411
	<u>16,143</u>	<u>14,774</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

15. CREDITORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Amounts due within one year:-		
Trade Creditors	1,546	1,225
PAYE and National Insurance	1,590	1,896
Bank Mortgage	12,640	2,640
Accruals	28,014	25,591
Other Creditors	454	2,686
	<u>44,244</u>	<u>34,038</u>
Amounts due after more than one year:-		
Bank Mortgage	73,081	79,940
Bounceback Loan	40,000	-
	<u>113,081</u>	<u>79,940</u>

The bank mortgage is secured against the assets of the charity.

16. STATEMENT OF FUNDS

	<u>Balance</u>				<u>Balance</u>
	<u>1st April</u>				<u>31st March</u>
	<u>2020</u>	<u>Income</u>	<u>Expended</u>	<u>Transfers</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds					
General	362,992	382,682	(298,077)	(13,209)	434,388
Designated - Kennels	16,791	-	-	(16,791)	-
Designated - Site					
Development	20,000	-	-	30,000	50,000
	<u>399,783</u>	<u>382,682</u>	<u>(298,077)</u>	<u>-</u>	<u>484,388</u>
Restricted Funds					
Capital Grants:					
Support Adoption for Pets	397	-	(397)	-	-
	<u>397</u>	<u>-</u>	<u>(397)</u>	<u>-</u>	<u>-</u>
Revenue Grants:					
Durham County Council	-	999	(999)	-	-
Support Adoption for Pets	-	5,000	(5,000)	-	-
Support Adoption for Pets	-	2,000	(2,000)	-	-
	<u>397</u>	<u>7,999</u>	<u>(7,999)</u>	<u>-</u>	<u>-</u>
	<u>400,180</u>	<u>390,681</u>	<u>(306,473)</u>	<u>-</u>	<u>484,388</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

16. STATEMENT OF FUNDS (continued)

Unrestricted Funds - General

The funds can be used in any way by the trustees in accordance with the objectives of the charity.

Unrestricted Funds - Designated (Kennels)

These were funds received for the development of the new kennels. As the funds have now been fully spent, the balance on the designated reserve has been transferred to general reserves and the depreciation of these kennels will now be charged against the general reserves.

Unrestricted Funds - Designated (Site Development)

These are unrestricted funds to be used for a designated purpose. Fundraising has started to take place to raise funds for the development of the site that the charity operates from. A transfer of £30,000 from general reserves to this designated reserve took place during the year and at the year end £50,000 had been designated for this purpose.

Restricted Funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

The restricted funds received are summarised as follows:

Capital Grants:

Support Adoption for Pets

Grant income received to improve and upgrade the kennel facilities. The depreciation charge for the year is the amount expended.

Revenue Grants:

Durham County Council

This grant was received for community activities and has been allocated against wage costs.

Support Adoption for Pets

This grant was received to help with the costs of wages and salaries during the pandemic and has been allocated against wage costs.

Support Adoption for Pets

This grant was received to help with the costs of a new boiler in the cattery and has been allocated against repairs and maintenance.

17. INDEPENDENT EXAMINERS FEE

The independent examination work conducted during the period constituted a fee of £500.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

18. TAXATION

As a charity, Stray Aid Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

19. ANALYSIS OF NET ASSETS

	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	272,501	272,501
Current Assets	-	369,212	369,212
Current Liabilities	-	(44,244)	(44,244)
Long Term Liabilities	-	(113,081)	(113,081)
Net Assets at 31st March 2021	<u>-</u>	<u>484,388</u>	<u>484,388</u>

20. RELATED PARTY TRANSACTIONS

By the very nature of the charity, and its activities, trustees may become involved in the provision of services.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

21. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees, there is no ultimate controlling party of the Charity other than the Board itself.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
INCOME:				
Donations and Legacies				
Grants	3,309	7,999	11,308	9,626
Donations and Legacies	107,162	-	107,162	43,583
Local Authority Grants	121,223	-	121,223	-
HMRC CJRS Grants	8,644	-	8,644	-
Income from Charitable Activities				
Kennelling Fees	38,876	-	38,876	36,332
Veterinary Fees	12,515	-	12,515	30,760
Adoption	23,725	-	23,725	56,915
Fundraising	35,600	-	35,600	88,564
Hand Over	1,317	-	1,317	1,688
Shop Income	22,747	-	22,747	42,308
Other Income				
Pet Plan Insurance Commission	7,514	-	7,514	7,420
Rent Receivable	-	-	-	3,500
Bank Interest and Other Similar Income	50	-	50	79
TOTAL INCOMING RESOURCES	<u>382,682</u>	<u>7,999</u>	<u>390,681</u>	<u>320,775</u>
EXPENDITURE:				
Cost of Raising Funds				
Veterinary Care	24,941	-	24,941	35,891
Veterinary Care - Directors Salary	18,168	-	18,168	18,135
Dog Supplies and External Boarding Fees	838	-	838	1,415
Animal Transport Fees	1,055	-	1,055	2,310
Waste and Cleaning	2,465	-	2,465	2,084
Fundraising Costs	759	-	759	2,109
	<u>48,226</u>	<u>-</u>	<u>48,226</u>	<u>61,944</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
EXPENDITURE:				
Expenditure on Charitable Activities				
Wages and Salaries	119,939	5,999	125,938	141,826
Employers National Insurance	2,974	-	2,974	4,220
Staff Pension Contributions	1,898	-	1,898	1,918
Staff Training	250	-	250	20
Work Clothing	601	-	601	320
Rent and Rates	1,975	-	1,975	1,551
Light and Heat	7,044	-	7,044	5,745
Insurance	5,823	-	5,823	4,984
Motor Expenses	1,871	-	1,871	5,185
Repairs and Maintenance	26,842	2,000	28,842	21,890
Hire of Equipment	383	-	383	635
Printing, Postage and Stationery	970	-	970	2,107
Computer and IT Costs	4,811	-	4,811	5,594
Travel and Subsistence	-	-	-	493
Advertising	420	-	420	786
Telephone	2,689	-	2,689	2,706
Depreciation	19,241	397	19,638	26,259
Cleaning	7,168	-	7,168	11,298
Sundry Expenses	1,708	-	1,708	1,702
Refreshments	272	-	272	1,366
Professional Subscriptions	6,960	-	6,960	5,997
Accountancy Fees	2,490	-	2,490	2,654
Bank Loan Interest	3,526	-	3,526	3,354
Profit on Sale of Assets	(239)	-	(239)	-
	<u>219,616</u>	<u>8,396</u>	<u>228,012</u>	<u>252,610</u>
Finance Charges				
Bank Charges	<u>1,007</u>	<u>-</u>	<u>1,007</u>	<u>1,747</u>
Shop Expenditure				
Rent and Rates	25,304	-	25,304	17,590
Light and Heat	2,127	-	2,127	5,448
Insurance	196	-	196	124
Sundries	100	-	100	133
	<u>27,727</u>	<u>-</u>	<u>27,727</u>	<u>23,295</u>
Governance Costs				
Independent Examiner Fees	500	-	500	500
Legal and Professional Fees	1,001	-	1,001	510
	<u>1,501</u>	<u>-</u>	<u>1,501</u>	<u>1,010</u>
TOTAL RESOURCES EXPENDED	<u>298,077</u>	<u>8,396</u>	<u>306,473</u>	<u>340,606</u>
NET (DEFICIT)/SURPLUS	<u>84,605</u>	<u>(397)</u>	<u>84,208</u>	<u>(19,831)</u>