

Unaudited Financial Statements
for the Year Ended 30th September 2017
for
Sparsh Technologies Limited

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for the Year Ended 30th September 2017**

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Sparsh Technologies Limited
Company Information
for the Year Ended 30th September 2017

DIRECTORS: S Seethapathy
Mrs P Vanchinathan

SECRETARY: Mrs P Vanchinathan

REGISTERED OFFICE: 73 Cranbourne Road
Northwood
Middlesex
HA6 1JZ

REGISTERED NUMBER: 05926184

Abridged Balance Sheet
30th September 2017

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Tangible assets	4		165		330
CURRENT ASSETS					
Debtors		31,181		23,832	
Cash at bank and in hand		<u>3,509</u>		<u>8,791</u>	
		34,690		32,623	
CREDITORS					
Amounts falling due within one year		<u>34,844</u>		<u>32,951</u>	
NET CURRENT LIABILITIES			<u>(154)</u>		<u>(328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>9</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>11</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12th June 2018 and were signed on its behalf by:

Mrs P Vanchinathan - Director

Notes to the Financial Statements
for the Year Ended 30th September 2017

1. STATUTORY INFORMATION

Sparsh Technologies Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors and directors loans.

Directors loans (being repayable on demand) and trade debtors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st October 2016	
and 30th September 2017	<u>4,295</u>
DEPRECIATION	
At 1st October 2016	3,965
Charge for year	<u>165</u>
At 30th September 2017	<u>4,130</u>
NET BOOK VALUE	
At 30th September 2017	<u>165</u>
At 30th September 2016	<u>330</u>

5. **ULTIMATE CONTROLLING PARTY**

Mr S Seethapathy and Mrs P Vanchinathan, the directors control the company by virtue of holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.