

REGISTERED NUMBER: 05925337 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Eshton Gregory (Clough Road) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Eshton Gregory (Clough Road) Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

J H Chapman
J G Chapman

REGISTERED OFFICE:

15 First Floor
St. Pauls Street
Leeds
West Yorkshire
LS1 2JG

REGISTERED NUMBER:

05925337 (England and Wales)

AUDITORS:

Baker Fox Limited
Chartered Accountants
Statutory Auditor
Owl Cotes Barn
Low Lane
Cowling
Keighley
West Yorkshire
BD22 0LE

**Statement of Financial Position
31 March 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		321,729	321,729
Debtors	4	-	97
Cash at bank		27	605
		<u>321,756</u>	<u>322,431</u>
CREDITORS			
Amounts falling due within one year	5	362,604	351,163
NET CURRENT LIABILITIES		<u>(40,848)</u>	<u>(28,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,848)</u>	<u>(28,732)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(40,849)	(28,733)
SHAREHOLDERS' FUNDS		<u>(40,848)</u>	<u>(28,732)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

J H Chapman - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Eshton Gregory (Clough Road) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. In the directors' opinion, the going concern basis is appropriate as the company has the continuing support of its ultimate parent company.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>-</u>	<u>97</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	751	585
Amounts owed to group undertakings	262,316	259,761
Other creditors	99,537	90,817
	<u>362,604</u>	<u>351,163</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Group undertakings	<u>262,316</u>	<u>259,761</u>

The amounts owed to group undertakings are secured by a legal charge providing security on the company's work in progress.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Adrian Hitch (Senior Statutory Auditor)
for and on behalf of Baker Fox Limited

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Eshton Ltd.

The ultimate parent undertaking is registered in the United Kingdom at 15 First Floor, St. Pauls Street, Leeds, LS1 2JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.