

Company No 05924981

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

RESOLUTIONS

-of-

LXB PROPERTIES (NORTHAMPTON III) LIMITED

In accordance with Chapter 2 of Part 13 of the Companies Act 2006, the following resolutions were passed as written resolutions on 27 January 2011

ORDINARY RESOLUTIONS

- 1 THAT the provision treated pursuant to Schedule 2 paragraph 42(2)(a) Companies Act 2006 (Commencement No 8, Transitional Provisions and Savings) Order 2008 as a provision of the Company's articles of association setting the maximum amount of shares that may be allotted by the Company be and is hereby revoked
- 2 THAT the directors of the Company be generally and unconditionally authorised pursuant to section 551 of the Act to exercise all the powers of the Company to allot ordinary shares and to grant rights to subscribe for shares in the Company ("**Relevant Shares**"), up to an aggregate nominal amount of £6,143,260 for a period expiring (unless previously revoked, varied or renewed) for the period commencing on and with effect from the date of adoption of this Resolution and expiring on the fifth anniversary of such date, but the Company may, before such expiry, make an offer or agreement which would or might require Relevant Shares to be allotted after this authority expires and the directors may allot Relevant Shares in pursuance of such offer or agreement as if this authority had not expired



Director/Company Secretary

WEDNESDAY



LD2 *LAEXSRPE* 138
16/02/2011
COMPANIES HOUSE