

**Registered Number 05924702**

**BLUE BAY PROPERTIES 2006 LIMITED**

**Abbreviated Accounts**

**30 September 2009**

## BLUE BAY PROPERTIES 2006 LIMITED

Registered Number 05924702

## Balance Sheet as at 30 September 2009

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>1,724,295</u>	<u>1,724,295</u>
Total fixed assets		1,724,295	1,724,295
<b>Current assets</b>			
Cash at bank and in hand			4
Total current assets	-	-	<u>4</u>
<b>Creditors: amounts falling due within one year</b>		(224,208)	(162,002)
Net current assets		(224,208)	(161,998)
Total assets less current liabilities		<u>1,500,087</u>	<u>1,562,297</u>
Creditors: amounts falling due after one year		(1,806,000)	(1,806,000)
Total net Assets (liabilities)		(305,913)	(243,703)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(305,914)</u>	<u>(243,704)</u>
Shareholders funds		<u>(305,913)</u>	<u>(243,703)</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2010

And signed on their behalf by:

S KOUYOUMDJIAN, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

The turnover shown in the profit and loss account represents rents receivable during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold property                      % not applicable

**2 Tangible fixed assets**

Cost	£
At 30 September 2008	1,724,295
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	<u>1,724,295</u>
Depreciation	
At 30 September 2008	
Charge for year	
on disposals	—
At 30 September 2009	—
Net Book Value	
At 30 September 2008	1,724,295
At 30 September 2009	<u>1,724,295</u>

**3 Transactions with directors**

Director's current account has a credit balance of £98,868 (£131,950 in 2008) which is due to the director Mr S Kouyoumdjian.

**4 Related party disclosures**

Other creditors includes £16,000 owed to James Street Distribution (UK) Limited, in which Mr SKouyoumdjian is a director and shareholder.

**5 Enter additional note title here**

Control of the company is vested in Mr Sarkis Kouyoumdjian as director and major shareholder.