Registration number: 05924160

Osbourn House Management Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Enticknap & Co

The Old Store

The Street

Wonersh

Guildford

Surrey

GU5 0PF

Accountants' Report to the Board of Directors on the Preparation of the Statutory Accounts of Osbourn House Management Company Limited for the Year Ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Osbourn House Management Company Limited for the year ended 30 September 2023 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss . You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

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2 April 2024

Osbourn House Management Company Limited

(Registration number: 05924160)
Balance Sheet as at 30 September 2023

	Note		2023 £		2022 £
Current assets					
Debtors	4		969		925
Cash at bank and in hand			4,266		6,107
			5,235		7,032
Creditors: Amounts falling due within one year	5		(1,238)		(1,402)
Net assets			3,997		5,630
Reserves					
Retained earnings		3,997		5,630	
Surplus			3,997		5,630

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 25 March 2024 and signed on its behalf by:

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Mr Nicholas John Elsdon
Director

Osbourn House Management Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
Honeysuckle Cottage
Mill Road
Friston
Saxmundham
Suffolk
IP17 1PH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the amount receivable by the company in respect of maintenance charges due from tenants during the period.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from tenants in respect of maintenance charges unpaid at the accounting date.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the company's principal activity from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Debtors

	2023	2022
Current	**£**	**£**
Trade debtors	50	115
Prepayments	919	810
	969	925

5 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Due within one year		
Trade creditors	-	190
Accruals and deferred income	600	600
Other creditors	638	612
	1,238	1,402