

# Osbourn House Management Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

**Enticknap & Co**

The Old Store

The Street

Wonersh

Guildford

Surrey

GU5 0PF

**Accountants' Report to the Board of Directors on the Preparation of the Statutory Accounts of  
Osbourn House Management Company Limited  
for the Year Ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Osbourn House Management Company Limited for the year ended 30 September 2022 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss . You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Enticknap & Co  
The Old Store  
The Street  
Wonersh  
Guildford  
Surrey  
GU5 0PF

16 June 2023

# Osbourn House Management Company Limited

(Registration number: 05924160)

## Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	925	2,451
Cash at bank and in hand		<u>6,107</u>	<u>6,553</u>
		7,032	9,004
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(1,402)</u>	<u>(3,040)</u>
<b>Net assets</b>		<u>5,630</u>	<u>5,964</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>5,630</u>	<u>5,964</u>
<b>Total equity</b>		<u>5,630</u>	<u>5,964</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 15 June 2023 and signed on its behalf by:

.....  
Mr Nicholas John Elsdon  
Director

# **Osbourn House Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Honeysuckle Cottage

Mill Road

Friston

Saxmundham

Suffolk

IP17 1PH

England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the amount receivable by the company in respect of maintenance charges due from tenants during the period.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from tenants in respect of maintenance charges unpaid at the accounting date.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the company's principal activity from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve

months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

# Osbourn House Management Company Limited

## Notes to the Financial Statements for the Year Ended 30 September 2022

### Financial instruments

#### *Classification*

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

### 4 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	115	2,155
Prepayments	810	296
	<u>925</u>	<u>2,451</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	190	41
Accruals and deferred income	600	2,444
Other creditors	612	555
	<u>1,402</u>	<u>3,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.