

Osbourn House Management Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 30 September 2018

Enticknap & Co

The Old Store

The Street

Wonersh

Guildford

Surrey

GU5 0PF

Osbourn House Management Company Limited

(Registration number: 05924160)

Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	1,983	2,132
Cash at bank and in hand		<u>7,491</u>	<u>4,399</u>
		9,474	6,531
Creditors: Amounts falling due within one year	<u>4</u>	<u>(2,970)</u>	<u>(3,244)</u>
Net assets		<u>6,504</u>	<u>3,287</u>
Capital and reserves			
Profit and loss account		<u>6,504</u>	<u>3,287</u>
Total equity		<u>6,504</u>	<u>3,287</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 June 2019 and signed on its behalf by:

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Mr Nicholas John Elsdon
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Osbourn House Management Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Honeysuckle Cottage

Mill Road

Friston

Saxmundham

Suffolk

IP17 1PH

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the amount receivable by the company in respect of maintenance charges due from tenants during the period.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from tenants in respect of maintenance charges unpaid at the accounting date.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the company's principal activity from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Osbourn House Management Company Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

3 Debtors

	2018 £	2017 £
Trade debtors	1,696	1,696
Prepayments	287	436
	<u>1,983</u>	<u>2,132</u>

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	122	397
Accruals and deferred income	2,220	2,220
Other creditors	628	627
	<u>2,970</u>	<u>3,244</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.