

Registered number  
05924091

**APEX DENTAL CARE LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007**

TUESDAY



\*AGHGCGQF\*

A37

26/06/2007

302

COMPANIES HOUSE

## **APEX DENTAL CARE LIMITED**

### **COMPANY INFORMATION**

---

**Director**

B Chaing

**Secretary**

Donnington Secretaries Limited

**Accountants**

Spofforths LLP  
A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**Registered office**

A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**Registered number**

05924091

# **APEX DENTAL CARE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
<b>Director's report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4 to 6</b>

# **APEX DENTAL CARE LIMITED**

## **DIRECTOR'S REPORT**

### **FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007**

---

The director presents his report and unaudited financial statements for the period from incorporation on 4 September 2006 to 31 March 2007

#### **Principal activities**

The company's principal activity during the period was that of dental practitioners Trading commenced on 1 January 2007

#### **Director**

The director who served during the period was as follows

B Chaing - appointed 4 September 2006

#### **Director's responsibilities**

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

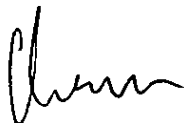
The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

19/6/07



**B Chaing**  
**Director**

**APEX DENTAL CARE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007**

---

	Notes	2007 £
Turnover		779,170
Cost of sales		(507,226)
<b>Gross profit</b>		<b>271,944</b>
Administrative expenses		(89,725)
Other operating income		13,673
<b>Operating profit</b>	2	<b>195,892</b>
Interest receivable		3,490
Interest payable		(22,536)
<b>Profit on ordinary activities before taxation</b>		<b>176,846</b>
Tax on profit on ordinary activities	3	(54,000)
<b>Profit for the period</b>	10	<b>122,846</b>

---

# APEX DENTAL CARE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007
		£
<b>Fixed assets</b>		
Intangible assets	4	1,633,691
Tangible assets	5	<u>372,410</u>
		<b>2,006,101</b>
<b>Current assets</b>		
Debtors	6	80,412
Cash at bank and in hand		<u>295,895</u>
		<b>376,307</b>
<b>Creditors: amounts falling due within one year</b>	7	<u>(346,198)</u>
<b>Net current assets</b>		<u>30,109</u>
<b>Total assets less current liabilities</b>		<u><u>2,036,210</u></u>
<b>Creditors: amounts falling due after more than one year</b>	8	<u>1,913,363</u>
<b>Capital and reserves</b>		
Called up share capital	9	1
Profit and loss account	10	<u>122,846</u>
<b>Shareholder's funds</b>		<u><u>122,847</u></u>
		<u><u>2,036,210</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

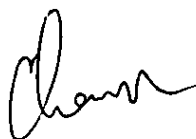
ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved by the board on

15/6/07



**B Chaing**  
**Director**

# APEX DENTAL CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007

---

### 1 Principal accounting policies

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### *Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT

#### *Depreciation*

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant and machinery 25% per annum

#### *Amortisation*

Goodwill is stated at cost less amounts written off for permanent diminution in value

### 2 Operating profit 2007 £

This is stated after charging

Depreciation of owned fixed assets 10,507

### 3 Tax on profit on ordinary activities 2007 £

UK corporation tax 54,000

### 4 Intangible fixed assets Goodwill £

#### Cost

Additions 1,633,691

At end of period 1,633,691

#### Net book value

At 31 March 2007 1,633,691

**APEX DENTAL CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007**

**5 Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
Additions	309,220	73,697	382,917
<b>At end of period</b>	<b>309,220</b>	<b>73,697</b>	<b>382,917</b>
<b>Depreciation</b>			
Charge for the period	-	10,507	10,507
<b>At end of period</b>	<b>-</b>	<b>10,507</b>	<b>10,507</b>
<b>Net book value</b>			
<b>At 31 March 2007</b>	<b>309,220</b>	<b>63,190</b>	<b>372,410</b>

**6 Debtors**

	2007 £
Trade debtors	66,795
Other debtors	13,617
	<b>80,412</b>

**7 Creditors: amounts falling due within one year**

	2007 £
Bank loans and overdrafts (secured)	63,054
Trade creditors	20,195
Corporation tax	54,000
Other taxes and social security costs	61
Director's loan account	57,929
Other creditors	150,959
	<b>346,198</b>

**8 Creditors: amounts falling due after one year**

	2007 £
Bank loans (secured)	1,163,363
Director's loan account	750,000
	<b>1,913,363</b>

# APEX DENTAL CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 4 SEPTEMBER 2006 TO 31 MARCH 2007

<b>9 Share capital</b>		<b>2007</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<b><u>1,000</u></b>

	<b>2007</b>	<b>2007</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<b><u>1</u></b>	<b><u>1</u></b>

<b>10 Profit and loss account</b>	<b>2007</b>
	<b>£</b>
Profit for the period	<b><u>122,846</u></b>
At end of period	<b><u>122,846</u></b>

### 11 Related parties

In the opinion of the director the company is controlled by Mr B Chaing who owns 100% of the issued share capital

Balances with related parties	<b>2007</b>
	<b>£</b>
Mr B Chaing	<b><u>807,929</u></b>

Transactions with related parties

On 1 January 2007 the following assets and liabilities were transferred to the company by Mr B Chaing t/a Apex Dental Practices

Intangible fixed assets	1,255,743
Tangible fixed assets	73,697
Current assets	928,919
Current liabilities	<u>(2,258,358)</u>
Share issued	<u>1</u>