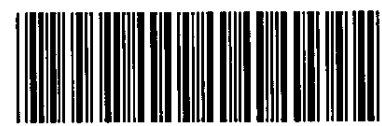


COMPANY REGISTRATION NUMBER 05924068

**W.H.TOLLEY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2009**

**FREESTONE & CO**  
Chartered Accountants  
One The Centre  
High Street  
Gillingham  
Dorset

WEDNESDAY



A14      \*A7Q9JJJ1\*      47  
28/04/2010  
COMPANIES HOUSE

**W.H.TOLLEY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>14,482</u>	<u>11,430</u>
<b>CURRENT ASSETS</b>			
Stocks		29,612	-
Debtors		12,866	1,174
Cash at bank and in hand		-	11,476
		<u>42,478</u>	<u>12,650</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>50,737</u>	<u>13,440</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,259)</u>	<u>(790)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,223</u>	<u>10,640</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>2,860</u>	<u>7,663</u>
		<u>3,363</u>	<u>2,977</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	10,100	10,100
Profit and loss account		<u>(6,737)</u>	<u>(7,123)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,363</u>	<u>2,977</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

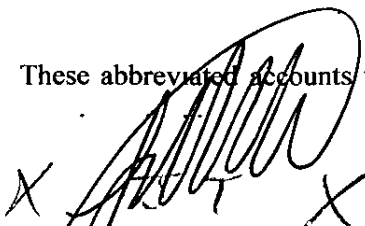
The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**W.H.TOLLEY LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2009**

These abbreviated accounts were approved and signed by the director and authorised for issue on

  
X J TOLLEY ESQ. X  
Director

Company Registration Number 05924068

The notes on pages 3 to 5 form part of these abbreviated accounts.

**W.H.TOLLEY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**W.H.TOLLEY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2008	15,240
Additions	<u>7,880</u>
<b>At 30 September 2009</b>	<b><u>23,120</u></b>
<b>DEPRECIATION</b>	
At 1 October 2008	3,810
Charge for year	<u>4,828</u>
<b>At 30 September 2009</b>	<b><u>8,638</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2009</b>	<b><u>14,482</u></b>
At 30 September 2008	<u>11,430</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

Included within other creditors is a balance owing to Mr J Tolley, the director of the company, of £12,609 (2008 - £4,042). The balance is repayable on demand and is not interest bearing.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
100,000 Ordinary shares of £1 each	<u><b>100,000</b></u>	<u><b>100,000</b></u>

**W.H.TOLLEY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**4. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
10,100 Ordinary shares of £1 each	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>