

Registered number  
05923405

Assured Safety Management Limited

Filleted Accounts

31 August 2023

Adams Watkins & Co  
Regus House  
Victory Way  
Admirals Park  
Dartford, DA2 6QD

**Assured Safety Management Limited****Registered number:** 05923405**Balance Sheet****as at 31 August 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	88,624	54,200
Investments	4	70,350	70,350
		<u>158,974</u>	<u>124,550</u>
<b>Current assets</b>			
Stocks		275	300
Debtors	5	68,488	59,014
Cash at bank and in hand		42,221	32,196
		<u>110,984</u>	<u>91,510</u>
<b>Creditors: amounts falling due within one year</b>	6	(39,358)	(45,227)
<b>Net current assets</b>		<u>71,626</u>	<u>46,283</u>
<b>Total assets less current liabilities</b>		<u>230,600</u>	<u>170,833</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(35,474)	(11,484)
<b>Provisions for liabilities</b>		(16,839)	(9,658)
<b>Net assets</b>		<u>178,287</u>	<u>149,691</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		178,187	149,591
<b>Shareholders' funds</b>		<u>178,287</u>	<u>149,691</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Patrick

Director

Approved by the board on 30 November 2023

**Assured Safety Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2022	31,074	68,884	99,958
Additions	297	83,033	83,330
Disposals	-	(68,884)	(68,884)
At 31 August 2023	<u>31,371</u>	<u>83,033</u>	<u>114,404</u>
<b>Depreciation</b>			
At 1 September 2022	20,226	25,532	45,758
Charge for the year	2,786	2,768	5,554
On disposals	-	(25,532)	(25,532)
At 31 August 2023	<u>23,012</u>	<u>2,768</u>	<u>25,780</u>
<b>Net book value</b>			
At 31 August 2023	<u>8,359</u>	<u>80,265</u>	<u>88,624</u>
At 31 August 2022	10,848	43,352	54,200

### 4 Investments

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 September 2022	70,350
At 31 August 2023	<u>70,350</u>

### 5 Debtors

	2023 £	2022 £
Trade debtors	39,540	6,100
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,763	21,463
Other debtors	24,185	31,451
	<u>68,488</u>	<u>59,014</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	539	83
Obligations under finance lease and hire purchase contracts	6,483	13,501
Trade creditors	7,817	8,305
Taxation and social security costs	20,224	16,998
Other creditors	4,295	6,340
	<u>39,358</u>	<u>45,227</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>35,474</u>	<u>11,484</u>

## **8 Related party transactions**

The Company is owed £4,763 by Asbestos Awareness And Abatement Training Company Limited, which is a wholly owned subsidiary of the Company.

## **9 Controlling party**

The controlling parties are the Director's.

## **10 Other information**

Assured Safety Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

Walnut Tree Lodge

120 Maryon Road

London

SE7 8DH

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