

REGISTERED NUMBER: 05921904 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
ERA CARE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ERA CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTORS:

Mr M Mile
Mr F Williams

REGISTERED OFFICE:

Unit 3A
The Maltings
Station Road
Sawbridgeworth
Hertfordshire
CM21 9JX

REGISTERED NUMBER:

05921904 (England and Wales)

ACCOUNTANTS:

Gary J Cansick & Co
Chartered Accountants
Janelle House
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

ERA CARE LIMITED (REGISTERED NUMBER: 05921904)**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		63,255		50,956
CURRENT ASSETS					
Debtors	5	531,278		856,605	
Cash at bank and in hand		<u>335,660</u>		<u>122,396</u>	
		866,938		979,001	
CREDITORS					
Amounts falling due within one year	6	<u>81,364</u>		<u>107,108</u>	
NET CURRENT ASSETS			<u>785,574</u>		<u>871,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			848,829		922,849
CREDITORS					
Amounts falling due after more than one year	7		<u>29,534</u>		<u>18,068</u>
NET ASSETS			<u>819,295</u>		<u>904,781</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Capital redemption reserve			1		1
Retained earnings			<u>819,292</u>		<u>904,778</u>
SHAREHOLDERS' FUNDS			<u>819,295</u>		<u>904,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

Mr M Mile - Director

Mr F Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Era Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2019 - 30) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019	128,796	17,009	145,805
Additions	37,038	-	37,038
Disposals	(22,800)	-	(22,800)
At 30 September 2020	<u>143,034</u>	<u>17,009</u>	<u>160,043</u>
DEPRECIATION			
At 1 October 2019	82,295	12,554	94,849
Charge for year	20,303	2,110	22,413
Eliminated on disposal	(20,474)	-	(20,474)
At 30 September 2020	<u>82,124</u>	<u>14,664</u>	<u>96,788</u>
NET BOOK VALUE			
At 30 September 2020	<u>60,910</u>	<u>2,345</u>	<u>63,255</u>
At 30 September 2019	<u>46,501</u>	<u>4,455</u>	<u>50,956</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2019 and 30 September 2020	<u>54,498</u>
DEPRECIATION	
At 1 October 2019	14,462
Charge for year	<u>10,009</u>
At 30 September 2020	<u>24,471</u>
NET BOOK VALUE	
At 30 September 2020	<u>30,027</u>
At 30 September 2019	<u>40,036</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	60,829	156,356
Amounts owed by associates	459,702	584,702
Other debtors	<u>10,747</u>	<u>115,547</u>
	<u>531,278</u>	<u>856,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Hire purchase contracts	12,674	6,689
Trade creditors	2,256	2,367
Taxation and social security	38,297	64,285
Other creditors	28,137	33,767
	<u>81,364</u>	<u>107,108</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Hire purchase contracts	<u>29,534</u>	<u>18,068</u>

8. SECURED DEBTS

Era Care Limited provides an unlimited guarantee to Barclays in respect of the borrowings by Era Care Properties Limited.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20	30.9.19
	£	£
Mr F Williams		
Balance outstanding at start of year	4,500	21,000
Amounts advanced	-	4,500
Amounts repaid	(2,500)	(21,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,000</u>	<u>4,500</u>

10. RELATED PARTY DISCLOSURES

Era Care Properties Limited

A company under common control

During the year the company paid rent at a commercial rate to the related party of £144,000 (2019 £144,000).

Also during the year the related party repaid a net sum of £125,000 of its loan from the company (2019- £24,987). At the balance sheet date the total amount due from the related party was £459,702 (2019 - £584,702).

11. ULTIMATE CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.