

REGISTERED NUMBER: 05921904 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
ERA CARE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ERA CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS:

Mr M Mile
Mr F Williams

REGISTERED OFFICE:

Unit 3A
The Maltings
Station Road
Sawbridgeworth
Hertfordshire
CM21 9JX

REGISTERED NUMBER:

05921904 (England and Wales)

ACCOUNTANTS:

Gary J Cansick & Co
Chartered Accountants
Janelle House
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

ERA CARE LIMITED (REGISTERED NUMBER: 05921904)**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		50,956		43,420
CURRENT ASSETS					
Debtors	5	856,605		829,996	
Cash at bank and in hand		<u>122,396</u>		<u>289,696</u>	
		979,001		1,119,692	
CREDITORS					
Amounts falling due within one year	6	<u>107,108</u>		<u>171,550</u>	
NET CURRENT ASSETS			<u>871,893</u>		<u>948,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			922,849		991,562
CREDITORS					
Amounts falling due after more than one year	7		<u>18,068</u>		<u>312</u>
NET ASSETS			<u>904,781</u>		<u>991,250</u>
CAPITAL AND RESERVES					
Called up share capital			2		3
Capital redemption reserve			1		-
Retained earnings			<u>904,778</u>		<u>991,247</u>
SHAREHOLDERS' FUNDS			<u>904,781</u>		<u>991,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

Mr M Mile - Director

Mr F Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Era Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 35) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018	148,755	13,395	162,150
Additions	37,908	3,614	41,522
Disposals	(57,867)	-	(57,867)
At 30 September 2019	<u>128,796</u>	<u>17,009</u>	<u>145,805</u>
DEPRECIATION			
At 1 October 2018	108,002	10,728	118,730
Charge for year	5,638	1,826	7,464
Eliminated on disposal	(31,345)	-	(31,345)
At 30 September 2019	<u>82,295</u>	<u>12,554</u>	<u>94,849</u>
NET BOOK VALUE			
At 30 September 2019	<u>46,501</u>	<u>4,455</u>	<u>50,956</u>
At 30 September 2018	<u>40,753</u>	<u>2,667</u>	<u>43,420</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2018	59,027
Additions	35,508
Disposals	(40,037)
At 30 September 2019	<u>54,498</u>
DEPRECIATION	
At 1 October 2018	29,903
Charge for year	3,483
Eliminated on disposal	(18,924)
At 30 September 2019	<u>14,462</u>
NET BOOK VALUE	
At 30 September 2019	<u>40,036</u>
At 30 September 2018	<u>29,124</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	156,356	88,730
Amounts owed by associates	584,702	609,689
Other debtors	115,547	131,577
	<u>856,605</u>	<u>829,996</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Hire purchase contracts	6,689	29,525
Trade creditors	2,367	-
Taxation and social security	64,285	110,728
Other creditors	33,767	31,297
	<u>107,108</u>	<u>171,550</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>18,068</u>	<u>312</u>

8. SECURED DEBTS

Era Care Limited provides an unlimited guarantee to Barclays in respect of the borrowings by Era Care Properties Limited.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
Mr F Williams		
Balance outstanding at start of year	21,000	5,000
Amounts advanced	4,500	16,000
Amounts repaid	(21,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,500</u>	<u>21,000</u>

10. RELATED PARTY DISCLOSURES

Era Care Properties Limited

A company under common control

During the year the company paid rent at a commercial rate to the related party of £144,000 (2018 £134,400). Also during the year the related party repaid a net sum of £24,987 of its loan from the company (2018- £30,000). At the balance sheet date the total amount due from the related party was £584,702 (2018 - £609,689).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

11. ULTIMATE CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.