

Registered number  
05920878

Light Steel Frame Manufacturing Limited

Abbreviated Accounts

31 March 2013



**Light Steel Frame Manufacturing Limited**  
**Registered number:** 05920878  
**Abbreviated Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	150,000	180,000
Tangible assets	3	-	39
		<u>150,000</u>	<u>180,039</u>
<b>Current assets</b>			
Stocks		40,200	40,200
Debtors		49	-
Cash at bank and in hand		47	45
		<u>40,296</u>	<u>40,245</u>
<b>Creditors, amounts falling due within one year</b>		<u>(111,348)</u>	<u>(121,345)</u>
<b>Net current liabilities</b>		(71,052)	(81,100)
<b>Total assets less current liabilities</b>		<u>78,948</u>	<u>98,939</u>
<b>Creditors amounts falling due after more than one year</b>		(548,911)	(603,500)
<b>Net liabilities</b>		<u>(469,963)</u>	<u>(504,561)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(470,063)	(504,661)
<b>Shareholder's funds</b>		<u>(469,963)</u>	<u>(504,561)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J R Pickstock

Director

Approved by the board on 8 October 2013

**Light Steel Frame Manufacturing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2012	300,000
At 31 March 2013	<u>300,000</u>

**Amortisation**

At 1 April 2012	120,000
Provided during the year	<u>30,000</u>
At 31 March 2013	<u>150,000</u>

**Net book value**

At 31 March 2013	<u>150,000</u>
At 31 March 2012	<u>180,000</u>

**Light Steel Frame Manufacturing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2012	420,429
At 31 March 2013	<u>420,429</u>

**Depreciation**

At 1 April 2012	420,390
Charge for the year	<u>39</u>
At 31 March 2013	<u>420,429</u>

**Net book value**

At 31 March 2013	<u>-</u>
At 31 March 2012	<u>39</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	50	50	50
A Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

