

**Audax United Kingdom Long Distance Cyclists' Association
Company Limited by Guarantee**

**Abbreviated Annual Report
Year Ended 31 August 2012**

Company Registration Number 05920055

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Audax United Kingdom Long Distance Cyclists' Association Company Limited by Guarantee

Abbreviated Accounts

Year Ended 31 August 2012

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Audax United Kingdom Long Distance Cyclists' Association Company Limited by Guarantee

Abbreviated Balance Sheet

31 August 2012

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	2	<u>1,553</u>	<u>1,389</u>
Current Assets			
Stocks		3,869	4,749
Debtors		14,000	6,000
Cash at bank and in hand		<u>155,769</u>	<u>135,638</u>
		173,638	146,387
Creditors: Amounts falling due within one year		(17,600)	(16,541)
Net Current Assets		156,038	129,846
Total Assets Less Current Liabilities		157,591	131,235
Creditors: Amounts falling due after more than one year		(28,206)	(26,806)
		<u>129,385</u>	<u>104,429</u>
Reserves	3		
Income and expenditure account		<u>129,385</u>	<u>104,429</u>
Members' Funds		<u>129,385</u>	<u>104,429</u>

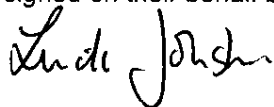
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 September 2012, and are signed on their behalf by



Mrs L Johnston

Company Registration Number 05920055

The notes on page 2 form part of these abbreviated accounts.

Audax United Kingdom Long Distance Cyclists' Association Company Limited by Guarantee

Notes to the Abbreviated Accounts

Year Ended 31 August 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents membership fees and event income

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 33% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 September 2011	4,167
Additions	2,330
At 31 August 2012	<u>6,497</u>
Depreciation	
At 1 September 2011	2,778
Charge for year	2,166
At 31 August 2012	<u>4,944</u>
Net Book Value	
At 31 August 2012	<u>1,553</u>
At 31 August 2011	<u>1,389</u>

3 Company Limited by Guarantee

The company is limited by guarantee, having no share capital. In the event of the company being wound up the liability of the members is limited to £1