REGISTERED NUMBER: 05919828

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

LIFECELL LIMITED

Contents of the Financial Statements
for the year ended 31 August 2018

LIFECELL LIMITED

Company Information
for the year ended 31 August 2018

DIRECTOR:	D Walker
REGISTERED OFFICE:	Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
REGISTERED NUMBER:	05919828
ACCOUNTANTS:	Mitchells Grievson Limited Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

Balance Sheet
31 August 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		**1,501**		2,001
CURRENT ASSETS					
Cash at bank and in hand		**151**		177	
CREDITORS					
Amounts falling due within one year	4	**85,127**		77,874	
NET CURRENT LIABILITIES			**(84,976)**		(77,697)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(83,475)**		(75,696)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(83,476)**		(75,697)
SHAREHOLDERS' FUNDS			**(83,475)**		(75,696)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2019 and were signed by:

D Walker - Director

Notes to the Financial Statements
for the year ended 31 August 2018

1. STATUTORY INFORMATION

Lifecell Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

Notes to the Financial Statements - continued
for the year ended 31 August 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 September 2017			
and 31 August 2018	10,168	2,064	12,232
DEPRECIATION			
At 1 September 2017	8,167	2,064	10,231
Charge for year	500	-	500
At 31 August 2018	8,667	2,064	10,731
NET BOOK VALUE			
At 31 August 2018	1,501	-	1,501
At 31 August 2017	2,001	-	2,001

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,536	-
Other loans	11,123	11,123
Directors' loan accounts	71,868	66,301
Accruals and deferred income	600	450
	85,127	77,874

5. RELATED PARTY DISCLOSURES

At the year end Lifecell Limited owed Indigo Pacific Site Services Limited, a company in which Mr D Walker is Director and shareholder £11,123.