

REGISTERED NUMBER: 05919334 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PLEDGEDESIGN LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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PLEDGEDDESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

Mrs R Pledge
Mr A R Pledge

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

05919334 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		-		1,219
CURRENT ASSETS					
Debtors	5	1,592		25	
Cash at bank		<u>3,070</u>		<u>8,613</u>	
		4,662		8,638	
CREDITORS					
Amounts falling due within one year	6	<u>7,257</u>		<u>4,446</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,595)</u>		<u>4,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,595)</u>		<u>5,411</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(2,695)</u>		<u>5,311</u>
SHAREHOLDERS' FUNDS			<u>(2,595)</u>		<u>5,411</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2020 and were signed on its behalf by:

Mr A R Pledge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Pledgedesign Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts show total net liabilities of £1,791 as at the balance sheet date. The accounts have been prepared on a going concern basis as the directors and shareholders have agreed to provide such funding as necessary to enable the company to continue to trade.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 September 2019	3,547	3,298	6,845
Disposals	(3,547)	(3,298)	(6,845)
At 31 August 2020	-	-	-
Depreciation			
At 1 September 2019	2,639	2,987	5,626
Eliminated on disposal	(2,639)	(2,987)	(5,626)
At 31 August 2020	-	-	-
Net book value			
At 31 August 2020	-	-	-
At 31 August 2019	908	311	1,219

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	25
Other debtors	<u>1,592</u>	<u>-</u>
	<u>1,592</u>	<u>25</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	-	2,282
Other creditors	<u>7,257</u>	<u>2,164</u>
	<u>7,257</u>	<u>4,446</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.