

REGISTERED NUMBER: 05919334 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
PLEDGEDESIGN LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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PLEDGEDDESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTORS:

Mrs R Pledge
Mr A R Pledge

REGISTERED OFFICE:

93 Bohemia Road
St Leonards On Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

05919334 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		1,219		1,624
CURRENT ASSETS					
Debtors	5	25		1,006	
Cash at bank		<u>8,613</u>		<u>3,283</u>	
		8,638		4,289	
CREDITORS					
Amounts falling due within one year	6	<u>4,446</u>		<u>5,904</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,192</u>		<u>(1,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,411</u>		<u>9</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>5,311</u>		<u>(91)</u>
SHAREHOLDERS' FUNDS			<u>5,411</u>		<u>9</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2020 and were signed on its behalf by:

Mr A R Pledge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Pledgedesign Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 September 2018 and 31 August 2019	<u>3,547</u>	<u>3,298</u>	<u>6,845</u>
Depreciation			
At 1 September 2018	2,337	2,884	5,221
Charge for year	302	103	405
At 31 August 2019	<u>2,639</u>	<u>2,987</u>	<u>5,626</u>
Net book value			
At 31 August 2019	<u>908</u>	<u>311</u>	<u>1,219</u>
At 31 August 2018	<u>1,210</u>	<u>414</u>	<u>1,624</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	25	-
Other debtors	-	1,006
	<u>25</u>	<u>1,006</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	2,282	-
Other creditors	<u>2,164</u>	<u>5,904</u>
	<u>4,446</u>	<u>5,904</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 were paid to the directors .

At balance sheet date, there was an amount due to the directors of £1,371 (2018: £5,136). This is an interest free advance to the company and does not have a fixed date of repayment.

9. **ULTIMATE CONTROLLING PARTY**

The directors have ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.