

REGISTERED NUMBER: 05919334 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
PLEDGEDESIGN LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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PLEDGEDDESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

Mrs R Pledge
Mr A Pledge

REGISTERED OFFICE:

93 Bohemia Road
St Leonards On Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

05919334 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		2,167		1,931
CURRENT ASSETS					
Debtors	5	494		2,528	
Cash at bank		<u>5,772</u>		<u>6,517</u>	
		6,266		9,045	
CREDITORS					
Amounts falling due within one year	6	<u>3,751</u>		<u>2,451</u>	
NET CURRENT ASSETS			<u>2,515</u>		<u>6,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,682</u>		<u>8,525</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>4,582</u>		<u>8,425</u>
SHAREHOLDERS' FUNDS			<u>4,682</u>		<u>8,525</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mr A Pledge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Pledgedesign Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 September 2016	2,669	3,298	5,967
Additions	878	-	878
At 31 August 2017	<u>3,547</u>	<u>3,298</u>	<u>6,845</u>
Depreciation			
At 1 September 2016	1,475	2,561	4,036
Charge for year	458	184	642
At 31 August 2017	<u>1,933</u>	<u>2,745</u>	<u>4,678</u>
Net book value			
At 31 August 2017	<u>1,614</u>	<u>553</u>	<u>2,167</u>
At 31 August 2016	<u>1,194</u>	<u>737</u>	<u>1,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	494	1,620
Prepayments and accrued income	-	908
	<u>494</u>	<u>2,528</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	1,072	1,373
Directors' current accounts	1,910	310
Accruals and deferred income	769	768
	<u>3,751</u>	<u>2,451</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings
	£
At 1 September 2016	8,425
Profit for the year	4,657
Dividends	(8,500)
At 31 August 2017	<u>4,582</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,500 (2016 - £4,000) were paid to the directors .

At balance sheet date, there was an amount due to the directors of £1,910 (2016: £310). This is an interest free advance to the company and does not have a fixed date of repayment.

10. **ULTIMATE CONTROLLING PARTY**

The directors have ultimate control of the company.

11. FIRST YEAR ADOPTION

The company has adopted FRS 102 section 1A from 1st September 2016.

The transition has not affected the financial position and performance of the company during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.