

Registered number
05919334
England and Wales

Pledgedesign Ltd
Unaudited Abbreviated Report and Accounts
For the year ended 31 August 2010

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Pledgedesign Ltd (Registered number: 05919334)
Abbreviated Balance Sheet
as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible assets		1,181	494
Current assets			
Debtors		1,196	6,578
Cash at bank and in hand		16,391	2,018
		17,587	8,596
Creditors: amounts falling due within one year		(7,195)	(4,219)
Net current assets		10,392	4,377
Total assets less current liabilities		11,573	4,871
Net assets		11,573	4,871
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		11,473	4,771
Shareholders' funds		11,573	4,871

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr A R Pledge
Director

Approved by the board 17 February 2011

Pledgedesign Ltd (Registered number: 05919334)
Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 September 2009	879	879
Additions	1,082	1,082
At 31 August 2010	1,961	1,961
Depreciation		
At 1 September 2009	385	385
Charge for the year	395	395
At 31 August 2010	780	780
Net book value		
At 31 August 2010	1,181	1,181
At 31 August 2009	494	494

Pledgedesign Ltd (Registered number: 05919334)
Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2010

3	Share capital - equity shares	2010 No Shares	2010 £	2009 £
	Allotted, called up fully paid share capital			
	Ordinary	100	<u>100</u>	<u>100</u>