

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED

**HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED (REGISTERED NUMBER: 05918429)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR:

Mr L Chan

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

05918429 (England and Wales)

**HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED (REGISTERED NUMBER: 05918429)**

**BALANCE SHEET
31 MARCH 2021**

| | Notes | 2021 £ | 2020 £ |
|----------------------------------------------|-------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 216,448 | 21,008 |
| Cash at bank and in hand | | 18,503 | 39,665 |
| | | <u>234,951</u> | <u>60,673</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 40,061 | 16,915 |
| NET CURRENT ASSETS | | <u>194,890</u> | <u>43,758</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>194,890</u> | <u>43,758</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 194,790 | 43,658 |
| SHAREHOLDERS' FUNDS | | <u>194,890</u> | <u>43,758</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2021 and were signed by:

Mr L Chan - Director

**HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED (REGISTERED NUMBER: 05918429)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Hlp Clear Packaging Products (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company is a UK sales agent and seller of products (medical fields). Throughout the period, the company recharges all expenses incurred as sales agents.

Taxation

Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

During the year the company received monies under the Coronavirus support measures provided by the government. The amounts received are included within the accounts on an accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------|-----------------------|----------------------|
| | £ | £ |
| Other debtors | <u>216,448</u> | <u>21,008</u> |

**HLP CLEAR PACKAGING PRODUCTS (UK)
LIMITED (REGISTERED NUMBER: 05918429)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Taxation and social security | 35,451 | 2,160 |
| Other creditors | 4,610 | 14,755 |
| | <u>40,061</u> | <u>16,915</u> |

6. RELATED PARTY DISCLOSURES

During the year sales of £294,626 (2020: £257,171) were made to Hip Lik Packaging Products Ltd.

During the year purchases of stock from Hip Lik Packaging Products Ltd amounted to £7,750,428 (2020: £Nil).

At the balance sheet date £215,569 (2020: £20,102) was owed from this company.

Hip Lik Packaging Products Ltd is a company registered in Hong Kong with owners of the same family as that of the UK company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.