

**ADVANCED MANUFACTURING FORUM
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Advanced Manufacturing Forum
Unaudited Financial Statements
For The Year Ended 31 December 2022**

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**Advanced Manufacturing Forum
Balance Sheet
As At 31 December 2022**

Registered number: 05918359

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,856		1,470
			<u>1,856</u>		<u>1,470</u>
CURRENT ASSETS					
Debtors	4	12,310		11,912	
Cash at bank and in hand		<u>30,673</u>		<u>17,159</u>	
		42,983		29,071	
Creditors: Amounts Falling Due Within One Year	5	<u>(22,420)</u>		<u>(22,357)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>20,563</u>		<u>6,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,419</u>		<u>8,184</u>
NET ASSETS			<u>22,419</u>		<u>8,184</u>
Income and Expenditure Account			<u>22,419</u>		<u>8,184</u>
MEMBERS' FUNDS			<u>22,419</u>		<u>8,184</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Richard Swart

Director

06/02/2023

The notes on pages 2 to 3 form part of these financial statements.

**Advanced Manufacturing Forum
Notes to the Financial Statements
For The Year Ended 31 December 2022**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021:)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2022	11,406
Additions	1,008
As at 31 December 2022	<u>12,414</u>
Depreciation	
As at 1 January 2022	9,936
Provided during the period	622
As at 31 December 2022	<u>10,558</u>
Net Book Value	
As at 31 December 2022	<u>1,856</u>
As at 1 January 2022	<u>1,470</u>

Advanced Manufacturing Forum
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	10,868	9,377
Prepayments and accrued income	1,442	2,535
	<u>12,310</u>	<u>11,912</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,032	2,483
Bank loans and overdrafts	1,000	-
PAYE	543	489
Pension	252	540
Deferred income	18,453	17,705
Accruals	1,140	1,140
	<u>22,420</u>	<u>22,357</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Advanced Manufacturing Forum is a private company, limited by guarantee, incorporated in England & Wales, registered number 05918359 . The registered office is One Trinity Green, Eldon Street, South Shields, Tyne & Wear, NE33 1SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.