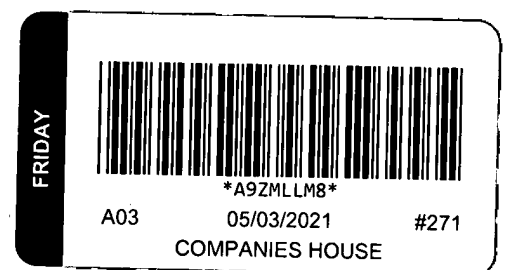


Registration number: 05916368

MPHBS Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020



MPHBS Limited

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MPHBS Limited

Company Information

Director

P Higgins

Registered office

81 Fountain Street
Manchester
M2 2EE

MPHBS Limited

Director's Report for the Year Ended 30 June 2020

The director of MPHBS Limited (the "Company") presents his report and the unaudited financial statements for the year ended 30 June 2020.

The Company is a member of the Kier Group plc ("Kier") group of companies (the "Kier Group" and the "Group").

This report has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies. The director has also taken exemption under section 414B of the Companies Act 2006 from preparing a strategic report.

Directors of the Company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

L Howard (resigned 1 October 2019)

D Mawson (appointed 1 October 2019 and resigned 20 December 2019)

C Thomas (appointed 1 October 2019 and resigned 18 December 2020)

L P Thomas (appointed 16 July 2019 and resigned 1 October 2019)

M Whittaker (appointed 24 January 2020 and resigned 18 December 2020)

P Higgins (appointed 18 December 2020)

Approved by the director on 3 March 2021



Philip Higgins
Director

MPHBS Limited

Statement of Director's Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is also responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006.

MPHBS Limited

Income Statement for the Year Ended 30 June 2020

		Year ended 30 June 2020 £	Period ended 30 June 2019 £
	Note		
Revenue		-	-
Other gains	3	-	1,499,333
Operating profit		-	1,499,333
Profit before tax		-	1,499,333
Profit for the year/period		-	1,499,333

The above results were derived from continuing operations.

MPHBS Limited

Statement of Comprehensive Income for the Year Ended 30 June 2020

	Year ended 30 June 2020 £	Period ended 30 June 2019 £
Profit for the financial year/period	-	1,499,333
Total comprehensive income for the year/period	-	1,499,333

The notes on pages 8 to 11 form an integral part of these financial statements.

MPHBS Limited

(Registration number: 05916368)

Statement of Financial Position as at 30 June 2020

	Note	30 June 2020 £	30 June 2019 £
Current assets			
Trade and other receivables	6	2,433,167	2,433,167
Current liabilities			
Trade and other payables	7	(167)	(167)
Net assets		<u>2,433,000</u>	<u>2,433,000</u>
Equity			
Share capital	8	1,000	1,000
Retained earnings		<u>2,432,000</u>	<u>2,432,000</u>
Total equity		<u>2,433,000</u>	<u>2,433,000</u>

For the financial year ending 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 4 to 11 were approved by the director on 3 March 2021.



Philip Higgins
Director

MPHBS Limited

Statement of Changes in Equity for the Year Ended 30 June 2020

	Share capital £	Retained earnings £	Total £
At 1 April 2018	1,000	932,667	933,667
Profit for the period	-	1,499,333	1,499,333
Total comprehensive income	-	1,499,333	1,499,333
At 30 June 2019	1,000	2,432,000	2,433,000
	Share capital £	Retained earnings £	Total £
At 1 July 2019	1,000	2,432,000	2,433,000
At 30 June 2020	1,000	2,432,000	2,433,000

The notes on pages 8 to 11 form an integral part of these financial statements.

MPHBS Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The Company is a private company limited by share capital incorporated and domiciled in England and Wales.

The address of its registered office is:

81 Fountain Street
Manchester
M2 2EE

2 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework and the Companies Act 2006.

Summary of disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS101:

IAS 7: Complete exemption from preparing a cash flow statement and related notes;

IAS 8: The listing of new or revised standards that have not been adopted (and information about their likely impact) has been omitted;

IFRS 7: Complete exemption from all of the disclosure requirements of IFRS 7, Financial Instruments, other than for those instruments where these disclosures are still required to comply with the law;

IFRS 13: Complete exemption from all of the disclosure requirements of IFRS 13, Fair value measurement;

IAS 24: Exemption from disclosure of related party transactions entered into between two or more members of a group, provided that any subsidiary party to the transaction is wholly owned by such a member; and

IAS 1: Exemption from comparatives for movements on share capital.

Going concern

The financial statements have been prepared on a going concern basis as the Company is in a net assets position.

Changes in accounting policy

The following new standards, amendments to standards and interpretations are effective for the financial year ended 30 June 2020 onwards:

- IFRS 16 'Leases'
- Amendments to IFRS 9 'Financial Instruments' on prepayment features with negative compensation and modification of financial liabilities
- Amendments to IAS 19 'Employee Benefits' on plan amendment, curtailment or settlement
- Amendments to IAS 28 'Investments in Associates' on long term interests in associates and joint ventures
- Annual improvements 2015-2017 cycle
- IFRIC 23 'Uncertainty over income tax treatments'

None of the above new standards, amendments to standards or interpretations have had a material effect on the financial statements.

MPHBS Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

2 Accounting policies (continued)

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Other gains and losses

The analysis of the Company's other gains and losses for the year is as follows:

	Year ended 30 June 2020 £	Period ended 30 June 2019 £
Gain on disposal of investments	-	1,499,333

On 2 July 2018 the Company disposed of its interest in The Unity Partnership Limited ('Unity').

4 Director remuneration

The directors did not receive any emoluments in respect of services to the Company (period ended 30 June 2019: £Nil) and are remunerated by other Group companies.

It is not practical for the directors to allocate their remuneration between the companies they work for.

5 Income tax

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (year ended 30 June 2019 - lower than the standard rate of corporation tax in the UK) of 19% (year ended 30 June 2019 - 19%).

The differences are reconciled below:

	Year ended 30 June 2020 £	Period ended 30 June 2019 £
Profit before tax	-	1,499,333
Corporation tax at standard rate	-	284,873
Decrease from effect of revenues exempt from taxation	-	(285,000)
Increase from effect of expenses not deductible in determining taxable profit / tax loss	-	127
Total tax charge/(credit)	-	-

MPHBS Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

6 Trade and other receivables

	30 June 2020	30 June 2019
	£	£
Receivables from related parties	2,433,167	2,433,167
	<u>2,433,167</u>	<u>2,433,167</u>

Amounts due from related parties within current receivables are unsecured, repayable on demand and non-interest bearing,

7 Trade and other payables

	30 June 2020	30 June 2019
	£	£
Current		
Amounts due to related parties	167	167

Amounts due to related parties within current payables are unsecured, repayable on demand and non-interest bearing,

8 Share capital

Allotted, called up and fully paid shares

	30 June 2020		30 June 2019	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

9 Parent and ultimate parent undertaking

The Company's immediate parent companies are Kier Holdings Limited and Kier Business Services Limited.

The ultimate parent is Kier Group plc. These financial statements are available upon request from 81 Fountain Street, Manchester, M2 2EE.

Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Kier Group plc, incorporated in England and Wales.

The address of Kier Group plc is:

81 Fountain Street
Manchester
M2 2EE

Further information on Kier Group plc can be obtained from www.kier.co.uk.

MPHBS Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

9 Parent and ultimate parent undertaking (continued)

The parent of the smallest group in which these financial statements are consolidated is Kier Group plc, incorporated in England and Wales.

The address of Kier Group plc is:

81 Fountain Street

Manchester

M2 2EE

Further information on Kier Group plc can be obtained from www.kier.co.uk.