

REGISTERED NUMBER: 05916197 (England and Wales)

RICHARD OAKLEY PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2016 TO 31 MARCH 2017

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 MARCH 2017**

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RICHARD OAKLEY PROPERTY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 MARCH 2017

DIRECTOR: Mr R Oakley

SECRETARY: Mr L Oakley

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 05916197 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
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E17 4EE

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		540,000		540,000
CURRENT ASSETS					
Debtors	4	56		-	
Cash in hand		100		100	
		156		100	
CREDITORS					
Amounts falling due within one year	5	91,670		97,175	
NET CURRENT LIABILITIES			(91,514)		(97,075)
TOTAL ASSETS LESS CURRENT LIABILITIES			448,486		442,925
CREDITORS					
Amounts falling due after more than one year	6		(233,842)		(234,814)
PROVISIONS FOR LIABILITIES	8		(25,013)		(26,576)
NET ASSETS			189,631		181,535
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		189,531		181,435
SHAREHOLDERS' FUNDS			189,631		181,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

Mr R Oakley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 MARCH 2017

1. **STATUTORY INFORMATION**

Richard Oakley Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 September 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 August 2016

**Long
leasehold
£**

540,000

540,000

540,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 MARCH 2017

3. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2017 is represented by:

	Long leasehold £
Valuation in 2016	200,777
Cost	<u>339,223</u>
	<u>540,000</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Prepayments	<u>56</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	1,566	975
Trade creditors	-	193
Amounts owed to group undertakings	85,003	91,636
Corporation tax	116	-
Directors' current accounts	1,910	1,910
Accruals and deferred income	555	489
Accrued expenses	<u>2,520</u>	<u>1,972</u>
	<u>91,670</u>	<u>97,175</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	1,661	1,042
Bank loans - 2-5 years	5,279	3,573
Bank loans more 5 yr by instal	<u>226,902</u>	<u>230,199</u>
	<u>233,842</u>	<u>234,814</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>226,902</u>	<u>230,199</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 MARCH 2017

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>235,408</u>	<u>235,789</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>25,013</u>	<u>26,576</u>

	Deferred tax
	£
Balance at 1 September 2016	26,576
Credit to Income Statement during period	(1,563)
Balance at 31 March 2017	<u>25,013</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£100	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 September 2016	181,435
Profit for the period	8,096
At 31 March 2017	<u>189,531</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Oakley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.