

REGISTERED NUMBER: 05916197 (England and Wales)

RICHARD OAKLEY PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 AUGUST 2016**

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RICHARD OAKLEY PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: Mr R Oakley

SECRETARY: Mr L Oakley

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 05916197 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
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BALANCE SHEET
31 AUGUST 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		540,000
CURRENT ASSETS			
Cash in hand		100	
CREDITORS			
Amounts falling due within one year	4	<u>97,175</u>	
NET CURRENT LIABILITIES			<u>(97,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			442,925
CREDITORS			
Amounts falling due after more than one year	5		(234,814)
PROVISIONS FOR LIABILITIES	7		<u>(26,576)</u>
NET ASSETS			<u>181,535</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>181,435</u>
SHAREHOLDERS' FUNDS			<u>181,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2017 and were signed by:

Mr R Oakley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. **STATUTORY INFORMATION**

Richard Oakley Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - not provided

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax liability is recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3. **TANGIBLE FIXED ASSETS**

	Long leasehold £
COST OR VALUATION	
At 1 September 2015	339,223
Revaluations	<u>200,777</u>
At 31 August 2016	<u>540,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>540,000</u>
At 31 August 2015	<u>339,223</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 August 2016 is represented by:

	Long leasehold £
Valuation in 2016	200,777
Cost	<u>339,223</u>
	<u>540,000</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	975
Trade creditors	193
Amounts owed to group undertakings	91,636
Directors' current accounts	1,910
Accruals and deferred income	489
Accrued expenses	<u>1,972</u>
	<u>97,175</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	1,042
Bank loans - 2-5 years	3,573
Bank loans more 5 yr by instal	<u>230,199</u>
	<u>234,814</u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>230,199</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	<u>235,789</u>

7. **PROVISIONS FOR LIABILITIES**

	£
Deferred tax	<u>26,576</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Provided during year	<u>26,576</u>
Balance at 31 August 2016	<u>26,576</u>

8. RELATED PARTY DISCLOSURES

Oxygen Health Communications Limited

A company in which Mr R Oakley is a Director and shareholder

	£
Amount due to related party at the balance sheet date	<u>91,636</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Oakley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.