

Charity Registration No. 1117028

Company Registration No. 05915569 (England and Wales)

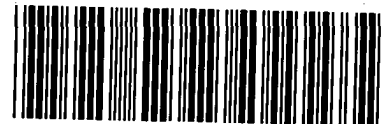
AISH INTERNATIONAL (LEADERSHIP) LIMITED

TRADING AS TIKUN

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr E Alexander
Mr O Ovadia
Mrs E Marlow
Mr S Abraham

Secretary

Mr E Alexander

Charity number

1117028

Company number

05915569

Principal address

Side Entrance
1117 Finchley Road
London
NW11 0QB

Registered office

2nd Floor
167-169 Great Portland St
London
W1W 5PF

Auditors

Sam Rogoff & Co Ltd
167-169 Great Portland St
London
W1W 5PF

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
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AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The trustees present their report and accounts for the year ended 31 December 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr E Alexander
Mr O Ovadia
Mrs E Marlow
Mr S Abraham

After the passing of our friend and fellow trustee Mr J C Chippeck (as noted in the previous report), the trustees considered nominating a new trustee. After giving this much thought it was felt unnecessary and so no replacement was appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There is no specific policy in place for the induction and training of trustees. An informal induction programme has been developed and employed.

The affairs of the charity are governed by the Executive Committee comprising the Board of Trustees, the Chairman of which is Mrs Marlow. The Executive Committee is responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Executive Committee meet regularly and delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operate the charity along departmental lines with Education, Tikun Olam and Central Service departments.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Premises

The charity is permanently based at 1117 Finchley Road, Temple Fortune, London.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

The charity's objects, as set out in its Memorandum and Articles of Association are;

- The advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.
- Other charitable activities that the trustees may from time to time determine.

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

The charity achieves its current objectives through the work of the Education and Tikun Olam departmental areas. At all times the values of the organisation are its educational focus. These values are:

1. Independence: Think and decide for yourself
2. Tikun Olam: The world is our responsibility
3. Pleasure: Judaism should be a pleasure, not a chore
4. Kiddush Hashem: Be a representative of God - a role model for others
5. Tikun Hamidos: Developing good character traits is all of Judaism
6. Wellbeing - the key to achieving happiness, meaning and emotional stability

Education

The Education department has in the reporting period continued its work in its 2 overlapping areas. Tikun Hamidos (Character Improvement) and Tikun Hanefesh (Spiritual Improvement).

Tikun Hamidos teaches people the art of personal growth, and how to develop to lead a happier, healthier life from a personal growth based Jewish perspective. Jewish wisdom has tremendous insight and an inherent ability to improve an individual's quality of life, whatever they choose to take from it.

Tikun Hanefesh helps guide people towards a deeper understanding of spiritual well-being by teaching 3 universal innate principles that depict the relationship between thinking and experience. Also known as Innate Health, it recognises the creative process that generates thinking is the key to health and stability and as a result people are able to navigate life's ups and downs more gracefully. It is therefore a foundation for a healthy Jewish Life.

During the reporting period the educational activities undertaken to meet the above objectives covered a wide range of different events and environments with the beneficiaries coming from a wide age range. The activities undertaken included the following:

- 3 day conference - Exploring the ideas of spiritual wellbeing with International speakers
- Weekly classes - Both during the evenings and days exploring a variety of topics
- Seminars - Both one off evenings, to 3 days of full learning
- One on one learning - personalised learning programmes with private tutors
- Weekly & Daily emails - a regular dose of wisdom sent to our learning database
- Website articles - reaching a wider audience - the articles discuss all our education
- Online videos -Broadening the student base to the global classroom
- Shabbat & Festival events - presenting Jewish practice in a warm and friendly environment

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Tikun Olam

Tikun Olam which means to improve the world is the department that is built on the foundation of our educational objectives and tries to encourage students that improving the world is our responsibility. Its focus is on getting people to put the theory into practice, to be good and take accountability for local or global issues.

During the period under review the activities undertaken to meet the above objectives covered a wide range of different events and environments with the beneficiaries coming from a wide age range. The activities included the following:

- The Light up a life project - a week long volunteering project affecting 1000's of people
- Cooking Club - regular cooking groups of volunteers preparing meals for those in need
- Feeding the homeless in soup kitchens or shelters - feeding the most vulnerable
- Visiting the elderly or sick in Care Homes and Hospitals - a smiling face to those who need
- Helping out at the Asylum seekers drop in centre - sorting clothes or offering advice

Achievements and performance

The Trustees consider that the performance and achievement of the Charity during the period under review has been better than expected and hoped for. The Trustees recognise the valuable service it provides to its beneficiaries would not be possible without the support and competency of its staff. The financial results of the Company's activities are fully reflected in the attached Financial Statements together with the Notes thereon. The immediate sections below deal with the day to day activities of the Charity.

Education

The period under review has seen significant growth in some areas with relatively static numbers in others. The Tikun Hanafesh programmes have continued to grow at a significant rate and the attendance numbers for this reporting period were considerably improved on the previous year by at least 20%. This is noted in the light of the fact that the previous period saw a similar increase. As a result the trustees of the charity are again extremely pleased with this direction, but note that the charity must be mindful of stretching its resources too far.

The Tikun Hamidos department continues with its classes and other 'in-person' programmes where numbers remain at a similar level to last year. Online, however the numbers continue to grow, taking our values further outside our geographical boundaries.

Tikun Olam

Our giving programmes continued to show successful achievement during this period. Our flagship light up a life programme saw many more activities and volunteers than in previous years, whilst our new cooking club has grown to involve several clubs integrating the mentally and physically disabled preparing food alongside the physically able for homeless people. The Trustees are therefore very satisfied with progress in this area and look forward to continued growth in the future.

Financial review

In the last report, the trustees noted that 2012 was a better and more stable year for the charity and, that in 2013, the outlook appeared improved further such that the charity was looking to expand its activities going into 2014. This has subsequently proven to be the case. 2013 has been a good and stable year financially with the charity making plans and taking steps to increase its funding, resources and programming to reflect the continual demand for its activities. As a result the future looks bright into 2014 and beyond.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Plans for the future

As mentioned in the Financial Review, the charity is looking to expand its activities in 2014 and has employed new staff and invested in new programmes in order to capitalise on the growth and response it has seen to its successful programmes.

Auditors

The current auditors of Sam Rogoff & Co Ltd have been reappointed.

On behalf of the board of trustees



Mrs E Marlow

Trustee

Dated: 5 August 2014

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Aish International (Leadership) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED

We have audited the accounts of Aish International (Leadership) Limited for the year ended 31 December 2013 set out on pages 8 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Aish International (Leadership) Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

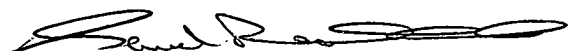
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts;
or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Mr Samuel Rogoff (Senior Statutory Auditor)
for and on behalf of Sam Rogoff & Co Ltd**

**Chartered Accountants
Statutory Auditor
167-169 Great Portland St
London
W1W 5PF**

Dated: 8 September 2014

Sam Rogoff & Co Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2013 £ | Total 2012 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Incoming resources from generated funds</u> | | | | | |
| Voluntary Income | 2 | 459,151 | 1,500 | 460,651 | 475,611 |
| Activities for generating funds | | 77,108 | - | 77,108 | 74,595 |
| Investment income | 3 | 201 | - | 201 | 78 |
| | | <u>536,460</u> | <u>1,500</u> | <u>537,960</u> | <u>550,284</u> |
| Other incoming resources | 4 | 6,714 | - | 6,714 | 5,673 |
| Total incoming resources | | <u>543,174</u> | <u>1,500</u> | <u>544,674</u> | <u>555,957</u> |
| <u>Resources expended</u> | | | | | |
| Charitable activities | | | | | |
| Education | 5 | 468,312 | - | 468,312 | 467,542 |
| Tikun Olam | | 55,691 | - | 55,691 | 60,742 |
| Restricted | | - | 16,462 | 16,462 | - |
| | | <u>524,003</u> | <u>16,462</u> | <u>540,465</u> | <u>528,284</u> |
| Total charitable expenditure | | <u>524,003</u> | <u>16,462</u> | <u>540,465</u> | <u>528,284</u> |
| Governance costs | | 22,099 | - | 22,099 | 36,767 |
| Total resources expended | | <u>546,102</u> | <u>16,462</u> | <u>562,564</u> | <u>565,051</u> |
| Net expenditure for the year/ Net movement in funds | | <u>(2,928)</u> | <u>(14,962)</u> | <u>(17,890)</u> | <u>(9,094)</u> |
| Fund balances at 1 January 2013 | | <u>30,175</u> | <u>14,962</u> | <u>45,137</u> | <u>54,230</u> |
| Fund balances at 31 December 2013 | | <u>27,247</u> | <u>-</u> | <u>27,247</u> | <u>45,136</u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
BALANCE SHEET
AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 7,001 | | 8,570 |
| Current assets | | | | | |
| Debtors | 10 | 21,628 | | 35,251 | |
| Cash at bank and in hand | | 31,225 | | 16,262 | |
| | | <u>52,853</u> | | <u>51,513</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(32,607)</u> | | <u>(14,947)</u> | |
| Net current assets | | | <u>20,246</u> | | <u>36,566</u> |
| Total assets less current liabilities | | | <u>27,247</u> | | <u>45,136</u> |
| Income funds | | | | | |
| Restricted funds | | | - | | 14,963 |
| Unrestricted funds | | | <u>27,247</u> | | <u>30,173</u> |
| | | | <u>27,247</u> | | <u>45,136</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2013, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 5 August 2014



Mrs E Marlow
Trustee

Company Registration No. 05915569

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 33% Reducing Balance |
| Fixtures, fittings & equipment | 25% Reducing Balance |

2 Voluntary Income

| | Unrestricted funds £ | Restricted funds £ | Total 2013 £ | Total 2012 £ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | <u>459,151</u> | <u>1,500</u> | <u>460,651</u> | <u>475,611</u> |

3 Investment income

| | 2013 £ | 2012 £ |
|---------------------|------------|-----------|
| Interest receivable | <u>201</u> | <u>78</u> |

4 Other incoming resources

| | 2013 £ | 2012 £ |
|--------------|--------------|--------------|
| Other income | <u>6,714</u> | <u>5,673</u> |

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

5 Total resources expended

| | Staff costs £ | Depreciation £ | Other costs £ | Total 2013 £ | Total 2012 £ |
|--------------------------------|------------------|-------------------|------------------|--------------------|--------------------|
| Charitable activities | | | | | |
| <u>Education</u> | | | | | |
| Activities undertaken directly | 149,324 | - | 275,812 | 425,136 | 433,019 |
| Support costs | 19,910 | 2,530 | 20,736 | 43,176 | 34,523 |
| Total | 169,234 | 2,530 | 296,548 | 468,312 | 467,542 |
| <u>Tikun Olam</u> | | | | | |
| Activities undertaken directly | 13,937 | - | 31,250 | 45,187 | 49,890 |
| Support costs | 5,973 | - | 4,531 | 10,504 | 10,852 |
| Total | 19,910 | - | 35,781 | 55,691 | 60,742 |
| <u>Restricted</u> | | | | | |
| Activities undertaken directly | - | - | 16,462 | 16,462 | - |
| | 189,144 | 2,530 | 348,791 | 540,465 | 528,284 |
| Governance costs | 9,955 | - | 12,144 | 22,099 | 36,767 |
| | 199,099 | 2,530 | 360,935 | 562,564 | 565,051 |

Governance costs includes payments to the auditors of £4,200 (2012: £4,140) for audit fees.

6 Support costs

| | Education £ | Tikun Olam £ | Total 2013 £ | Total 2012 £ |
|---------------------------------|----------------|-----------------|--------------------|--------------------|
| Administration & Premises costs | 20,736 | 4,531 | 25,267 | 14,634 |
| Staff costs | 19,910 | 5,973 | 25,883 | 27,744 |
| Depreciation | 2,530 | - | 2,530 | 2,997 |
| | 43,176 | 10,504 | 53,680 | 45,375 |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2013 Number | 2012 Number |
|-------------------------|------------------------|------------------------|
| | 8 | 8 |
| | ===== | ===== |
| Employment costs | 2013 | 2012 |
| | £ | £ |
| Wages and salaries | 189,423 | 202,882 |
| Social security costs | 9,676 | 10,533 |
| | ===== | ===== |
| | 199,099 | 213,415 |
| | ===== | ===== |

9 Tangible fixed assets

| | Plant and machinery | Fixtures, fittings & equipment | Total |
|----------------------------|--------------------------------|---|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2013 | 6,516 | 19,688 | 26,204 |
| Additions | - | 961 | 961 |
| | ===== | ===== | ===== |
| At 31 December 2013 | 6,516 | 20,649 | 27,165 |
| | ===== | ===== | ===== |
| Depreciation | | | |
| At 1 January 2013 | 5,635 | 11,999 | 17,634 |
| Charge for the year | 608 | 1,922 | 2,530 |
| | ===== | ===== | ===== |
| At 31 December 2013 | 6,243 | 13,921 | 20,164 |
| | ===== | ===== | ===== |
| Net book value | | | |
| At 31 December 2013 | 273 | 6,728 | 7,001 |
| | ===== | ===== | ===== |
| At 31 December 2012 | 881 | 7,689 | 8,570 |
| | ===== | ===== | ===== |

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

| 10 Debtors | 2013 | 2012 |
|--------------------------------|---------------|-------------|
| | £ | £ |
| Other debtors | 2,535 | 15,856 |
| Prepayments and accrued income | 19,093 | 19,395 |
| | 21,628 | 35,251 |

| 11 Creditors: amounts falling due within one year | 2013 | 2012 |
|--|---------------|-------------|
| | £ | £ |
| Bank overdrafts | 142 | 501 |
| Trade creditors | 27,850 | 7,096 |
| Taxes and social security costs | 1,165 | 3,486 |
| Accruals | 3,450 | 3,864 |
| | 32,607 | 14,947 |

| 12 Analysis of net assets between funds | Unrestricted funds | Restricted funds | Total |
|---|---------------------------|-------------------------|---------------|
| | £ | £ | £ |
| Fund balances at 31 December 2013 are represented by: | | | |
| Tangible fixed assets | 7,001 | - | 7,001 |
| Current assets | 52,853 | - | 52,853 |
| Creditors: amounts falling due within one year | (32,607) | - | (32,607) |
| | 27,247 | - | 27,247 |

13 Related parties

During the year Tikun received donations of £6,000 (2012: £7,850) from Carmel Clothing (of which trustee E Marlow is a director).