

Charity Registration No 1117028

Company Registration No. 05915569 (England and Wales)

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**

**TRADING AS TIKUN**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr E Alexander Mr O Ovadia Mrs E Marlow Mr S Abraham
<b>Secretary</b>	Mr E Alexander
<b>Charity number</b>	1117028
<b>Company number</b>	05915569
<b>Principal address</b>	Side Entrance 1117 Finchley Road London NW11 0QB
<b>Registered office</b>	2nd Floor 167-169 Great Portland St London W1W 5PF
<b>Auditors</b>	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF

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**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
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**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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The trustees present their report and accounts for the year ended 31 December 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

**Structure, governance and management**

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association

The trustees, who are also the directors for the purpose of company law, and who served during the year were

Mr E Alexander  
Mr O Ovadia  
Mrs E Marlow  
Mr S Abraham

After a long battle with illness our friend Mr J C Chippeck passed away in November 2012 and was subsequently removed from the list of trustees. We will miss him and wish his family well. In light of this, the trustees of the charity are considering replacing Mr J Chippeck with a new trustee. A decision on this has not been reached.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There is no specific policy in place for the induction and training of trustees. An informal induction programme has been developed and employed.

The affairs of the charity are governed by the Executive Committee comprising the Board of Trustees, the Chairman of which is Mr Ovadia. The Executive Committee is responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Executive Committee meet regularly and delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operate the charity along departmental lines with Education, Tikun Olam and Central Service departments.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Premises**

The charity is permanently based at 1117 Finchley Road, Temple Fortune, London

**AISH INTERNATIONAL (LEADERSHIP) LIMITED  
TRADING AS TIKUN  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Objectives and activities**

The charity's objects, as set out in its Memorandum and Articles of Association are,

The advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world

Other charitable activities that the trustees may from time to time determine The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year

The charity achieves its current objectives through the work of the Education and Tikun Olam departmental areas These areas aim to teach various aspects of the following key Jewish objectives/messages

- 1 Independence - think and decide for yourself
- 2 Pleasure - Judaism and life as a whole should be a pleasure, not a chore
- 3 Be a representative of God and goodness - a role model for others
- 4 Tikun Hamidos - Improving ones character traits for the good is everything
- 5 Tikun Olam - Improve the world, it is our responsibility
- 6 Tikun Hanefesh - Improving your spiritual wellbeing is the key to achieving happiness, meaning and emotional stability

*Education*

The Education department has in the reporting period continued its work in its 2 overlapping areas Tikun Hamidos (Character Improvement) and Tikun Hanefesh (Spiritual Improvement)

Tikun Hamidos teaches people the art of personal growth, and how to develop to lead a happier, healthier life from a personal growth based Jewish perspective Jewish wisdom has tremendous insight and an inherent ability to improve an individual's quality of life, whatever they choose to take from it

Tikun Hanefesh helps guide people towards a deeper understanding of spiritual well-being by showing people a set of 3 universal innate principles that depict the relationship between thinking and experience Also known as Innate Health, it recognises the creative process that generates thinking is the key to health and stability and as a result people are able to navigate life's ups and downs more gracefully It is therefore a foundation for a healthy Jewish Life

During the period under review the educational activities undertaken to meet the above objectives covered a wide range of different events and environments with the beneficiaries coming from a wide age range The activities undertaken included the following

- 3 day conference - Exploring the ideas of spiritual wellbeing with International speakers
- Weekly classes - Both during the evenings and days exploring hundreds of topics
- Seminars - Both one off evenings, to 3 days of full learning
- Social gatherings - E.g. Film nights - always with an educational element
- One on one learning - personalized learning programmes with private tutors
- Weekly emails - a weekly dose of Jewish wisdom sent to our learning database
- Website articles - reaching a wider audience - the articles discuss all our education
- Online videos - Broadening the student base to the global classroom
- Shabbat & Festival events - presenting Jewish practice in a warm and friendly environment

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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*Tikun Olam*

Tikun Olam which means to improve the world is the department that is built on the foundation of our educational objectives and tries to encourage students that improving the world is our responsibility. Its focus is on getting people to put the theory into practice, to be good and take accountability for local or global issues.

During the period under review the activities undertaken to meet the above objectives covered a wide range of different events and environments with the beneficiaries coming from a wide age range. The activities included the following:

- The Light up a life project - a week long volunteering project affecting 1000's of people
- The Wounded Soldier Project - Volunteers hosting wounded soldiers in the community
- Feeding the homeless in soup kitchens or shelters - feeding the most vulnerable
- Visiting the elderly or sick in Care Homes and Hospitals - a smiling face to those who need
- Helping out at the Asylum seekers drop in centre - sorting clothes or offering advice

**Achievements and performance**

The Trustees consider that the performance and achievement of the Charity during this period has been as expected. The Trustees recognise the valuable service it provides to its beneficiaries would not be possible without the support and competency of its staff. The financial results of the Company's activities are fully reflected in the attached Financial Statements together with the Notes thereon. The immediate sections below deal with the day to day activities of the Charity.

**Education**

The reporting period has once again been an exciting one, with growth being achieved in all activities and events. In this area the attendance numbers for this reporting period were considerably improved on the previous year by at least 15%. As a result the trustees of the charity are again extremely pleased with the direction the charity is moving in given also the financial background this has been achieved in.

**Tikun Olam**

Although relatively small in size and cost, the Tikun Olam department was able to show successful achievement during this period. The Trustees feel that improving the world can be achieved one step at a time by getting individuals involved in volunteer activities and events. In this area the attendance numbers for this reporting period were considerably improved on the previous year by at least 10%. As a result the trustees of the charity are again extremely pleased with the direction the charity is moving in given also the financial background this has been achieved in.

**Financial review**

At the end of 2011, the charity was considering making cuts given the challenging financial situation in the UK. However, 2012 was a better and more stable year for the charity and, as of writing in 2013, the outlook has improved further such that the charity is looking to expand its activities going into 2014.

**Plans for the future**

As mentioned in the Financial Review, the charity is looking to expand its activities in 2014 and is increasing the hours of an existing staff member in order to be able to do so.

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**Auditors**

The current auditors of Sam Rogoff & Co Ltd have been reappointed

On behalf of the board of trustees



**Mr O Ovadia**

Trustee

Dated 30 September 2013

# **AISH INTERNATIONAL (LEADERSHIP) LIMITED**

## **TRADING AS TIKUN**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of Aish International (Leadership) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information



**AISH INTERNATIONAL (LEADERSHIP) LIMITED  
TRADING AS TIKUN  
INDEPENDENT AUDITORS' REPORT  
TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED**

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We have audited the accounts of Aish International (Leadership) Limited for the year ended 31 December 2012 set out on pages 8 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Aish International (Leadership) Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on accounts**

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

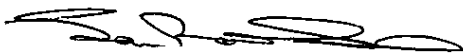
**AISH INTERNATIONAL (LEADERSHIP) LIMITED  
TRADING AS TIKUN  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts, or
- the charitable company has not kept adequate accounting records, or
- the accounts are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



**Mr Sam Rogoff. (Senior Statutory Auditor)  
for and on behalf of Sam Rogoff & Co Ltd**

**Chartered Accountants  
Statutory Auditor  
167-169 Great Portland St  
London  
W1W 5PF**

Dated 30 September 2013

Sam Rogoff & Co Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
<b><u>Incoming resources from generated funds</u></b>					
Voluntary Income	2	474,536	1,075	475,611	450,252
Activities for generating funds		74,595	-	74,595	50,485
Investment income	3	78	-	78	75
		<u>549,209</u>	<u>1,075</u>	<u>550,284</u>	<u>500,812</u>
Other incoming resources	4	5,673	-	5,673	8,304
<b>Total incoming resources</b>		<u>554,882</u>	<u>1,075</u>	<u>555,957</u>	<u>509,116</u>
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	-	-	-	3,108
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources available</b>		<u>554,882</u>	<u>1,075</u>	<u>555,957</u>	<u>506,008</u>
<b>Charitable activities</b>					
Education		467,542	-	467,542	433,961
Tikun Olam		60,742	-	60,742	51,666
Restricted		-	-	-	11,507
		<u>528,284</u>	<u>-</u>	<u>528,284</u>	<u>497,134</u>
<b>Total charitable expenditure</b>		<u>528,284</u>	<u>-</u>	<u>528,284</u>	<u>497,134</u>
Governance costs		36,767	-	36,767	28,527
		<u>36,767</u>	<u>-</u>	<u>36,767</u>	<u>28,527</u>
<b>Total resources expended</b>		<u>565,051</u>	<u>-</u>	<u>565,051</u>	<u>528,769</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(10,169)</u>	<u>1,075</u>	<u>(9,094)</u>	<u>(19,653)</u>
Fund balances at 1 January 2012		<u>40,342</u>	<u>13,888</u>	<u>54,230</u>	<u>73,884</u>
<b>Fund balances at 31 December 2012</b>		<u>30,173</u>	<u>14,963</u>	<u>45,136</u>	<u>54,231</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

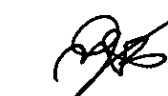
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	9		8,570		9,121
<b>Current assets</b>					
Debtors	10	35,251		34,821	
Cash at bank and in hand		16,262		43,685	
		<u>51,513</u>		<u>78,506</u>	
<b>Creditors amounts falling due within one year</b>	11	<u>(14,947)</u>		<u>(33,396)</u>	
<b>Net current assets</b>			<u>36,566</u>		<u>45,110</u>
<b>Total assets less current liabilities</b>			<u>45,136</u>		<u>54,231</u>
<b>Income funds</b>					
Restricted funds			14,963		13,889
Unrestricted funds			<u>30,173</u>		<u>40,342</u>
			<u>45,136</u>		<u>54,231</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2012, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 30 September 2013



Mr O Ovadia  
Trustee

Company Registration No 05915569

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

**2 Voluntary Income**

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Donations and gifts	<u>474,536</u>	<u>1,075</u>	<u>475,611</u>	<u>450,252</u>

**3 Investment income**

	2012 £	2011 £
Interest receivable	<u>78</u>	<u>75</u>

**4 Other incoming resources**

	2012 £	2011 £
Other income	<u>5,673</u>	<u>8,304</u>

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**5 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Total 2012 £	Total 2011 £
<b>Costs of generating funds</b>					
Costs of generating voluntary income	-	-	-	-	3,108
<b>Charitable activities</b>					
<u>Education</u>					
Activities undertaken directly	160,061	-	272,958	433,019	406,380
Support costs	21,341	2,997	10,185	34,523	27,581
<b>Total</b>	<b>181,402</b>	<b>2,997</b>	<b>283,143</b>	<b>467,542</b>	<b>433,961</b>
<u>Tikun Olam</u>					
Activities undertaken directly	14,939	-	34,951	49,890	45,305
Support costs	6,403	-	4,449	10,852	6,361
<b>Total</b>	<b>21,342</b>	<b>-</b>	<b>39,400</b>	<b>60,742</b>	<b>51,666</b>
<u>Restricted</u>					
Activities undertaken directly	-	-	-	-	11,507
	<b>202,744</b>	<b>2,997</b>	<b>322,543</b>	<b>528,284</b>	<b>497,134</b>
<b>Governance costs</b>	<b>10,671</b>	<b>-</b>	<b>26,096</b>	<b>36,767</b>	<b>28,527</b>
	<b>213,415</b>	<b>2,997</b>	<b>348,639</b>	<b>565,051</b>	<b>528,769</b>

Governance costs includes payments to the auditors of £4,140 (2011 £4,082) for audit fees

**6 Support costs**

	Education £	Tikun Olam £	Total 2012 £	Total 2011 £
Administration & Premises costs	10,185	4,449	14,634	3,691
Staff costs	21,341	6,403	27,744	27,001
Depreciation	2,997	-	2,997	3,250
	<b>34,523</b>	<b>10,852</b>	<b>45,375</b>	<b>33,942</b>

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**8 Employees**

**Number of employees**

The average weekly number of employees during the year was

<b>2012</b>	<b>2011</b>
<b>Number</b>	<b>Number</b>
<b>8</b>	<b>10</b>
<u><u>8</u></u>	<u><u>10</u></u>

**Employment costs**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>202,882</b>	<b>191,451</b>
Social security costs	<b>10,533</b>	<b>16,248</b>
	<u><u>213,415</u></u>	<u><u>207,699</u></u>

**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**9 Tangible fixed assets**

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2012	6,516	17,242	23,758
Additions	-	2,446	2,446
<b>At 31 December 2012</b>	<b>6,516</b>	<b>19,688</b>	<b>26,204</b>
<b>Depreciation</b>			
At 1 January 2012	5,201	9,436	14,637
Charge for the year	434	2,563	2,997
<b>At 31 December 2012</b>	<b>5,635</b>	<b>11,999</b>	<b>17,634</b>
<b>Net book value</b>			
<b>At 31 December 2012</b>	<b>881</b>	<b>7,689</b>	<b>8,570</b>
At 31 December 2011	1,315	7,806	9,121

**10 Debtors**

	2012	2011
	£	£
Other debtors	15,856	10,951
Prepayments and accrued income	19,395	23,870
	<b>35,251</b>	<b>34,821</b>

**11 Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank overdrafts	501	1,527
Trade creditors	7,096	22,927
Taxes and social security costs	3,486	1,659
Other creditors	-	1,458
Accruals	3,864	5,825
	<b>14,947</b>	<b>33,396</b>



**AISH INTERNATIONAL (LEADERSHIP) LIMITED**  
**TRADING AS TIKUN**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**12 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2012 are represented by			
Tangible fixed assets	8,570	-	8,570
Current assets	36,550	14,963	51,513
Creditors amounts falling due within one year	(14,947)	-	(14,947)
	<u>30,173</u>	<u>14,963</u>	<u>45,136</u>

**13 Related parties**

During the year Tikun received donations of £7,850 from Carmel Clothing (of which trustee E Marlow is a director)