

Charity Registration No 1117028

Company Registration No 05915569 (England and Wales)

AISH INTERNATIONAL (LEADERSHIP) LIMITED

TRADING AS TIKUN

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr E P Alexander Mr O Ovadia Mr J C Chippeck Mrs E Y Marlow Mr S Abraham
Secretary	Mr E P Alexander
Charity number	1117028
Company number	05915569
Principal address	1117 Finchley Road London NW11 0QB United Kingdom
Registered office	167-169 Great Portland Street London W1W 5PF
Auditors	Sam Rogoff & Co Ltd PO Box 2647 London W1A 3RB

AISH INTERNATIONAL (LEADERSHIP) LIMITED

TRADING AS TIKUN

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AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees present their report and accounts for the year ended 31 December 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association

The trustees, who are also the directors for the purpose of company law, and who served during the year were

Mr E P Alexander
Mr O Ovadia
Mr J C Chippeck
Mrs E Y Marlow
Mr S Abraham

It is not currently the intention of the trustees of the charity to appoint new trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up

There is no specific policy in place for the induction and training of trustees

The affairs of the charity are governed by the Executive Committee comprising the Board of Trustees, the Chairman of which is Mr Ovadia. The Executive Committee is responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy

The Executive Committee meet regularly and delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operate the charity along departmental lines with Education, Tikun Olam and Central Service departments

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

Objectives and activities

The charity's objects, as set out in its Memorandum and Articles of Association are,

- The advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world
- Other charitable activities that the trustees may from time to time determine

During the last reporting period the trustees considered the feasibility in forming a separate charity to reflect and take on any charitable work that was not within the intended breadth or scope of its current objectives. No further formal progress on this issue can be reported at this time.

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

The charity achieves its current objectives through the work of the Education and Tikun Olam departmental areas.

Education

The Education department has in the reporting period been split into 2 overlapping areas: Tikun Hamidos (meaning Character Improvement) and Tikun Hanefesh (Spiritual Improvement).

Tikun Hamidos teaches people the art of personal growth, and how to develop to lead a happier, healthier life from a personal growth based Jewish perspective. Jewish wisdom has tremendous insight and an inherent ability to improve an individual's quality of life, whatever they choose to take from it.

Tikun Hanefesh helps guide people towards a deeper understanding of spiritual well-being by showing people a set of 3 universal innate principles that depict the relationship between thinking and experience. Also known as Innate Health, it recognises the creative process that generates thinking is the key to health and stability and as a result people are able to navigate life's ups and downs more gracefully. It is therefore a foundation for a healthy Jewish Life.

During the period under review the educational activities covered a wide range of different events and environments with the beneficiaries coming from a wide age range. Examples of the events include weekly classes, social gatherings and evening meals. The education department's goals involved teaching the following key messages,

- Independence - think and decide for yourself
- Pleasure - Judaism and life as a whole should be a pleasure, not a chore
- Be a representative of God and goodness - a role model for others
- Tikun Hamidos - Improving one's character traits for the good is everything
- Tikun Olam - Improve the world, it is our responsibility
- Tikun Hanefesh - Improving your spiritual wellbeing is the key to achieving happiness, meaning and emotional stability

Tikun Olam

The Tikun Olam department is built on the foundation of the Education department and its focus is on getting people to put the theory into practice, being good and taking responsibility.

The Tikun Olam department develops and carries out a number of different activities that encourage people to take responsibility for the world and to try and help others on a voluntary basis. These activities have involved participants in activities such as feeding the homeless in soup kitchens or shelters and visiting the elderly or sick in Care Homes and Hospitals. The idea of teaching people to be role models is deeply rooted in the ethos of the education.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

Achievements and performance

The Trustees consider that the performance and achievement of the Charity during this period has been above expectation. The Trustees recognise the valuable service it provides to its beneficiaries would not be possible without the support and competency of its staff. The financial results of the Company's activities are fully reflected in the attached Financial Statements together with the Notes thereon. The immediate sections below deal with the day to day activities of the Charity.

Premises

The charity is permanently based at 1117 Finchley Road, Temple Fortune, London

Education

The reporting period has been an exciting and eventful one, with growth being achieved in all activities and events. The Trustees are happy to report an expansion of Weekly Jewish Wisdom Classes covering both day and evening sessions. This increase in demand has led to the need for a new Educator to take on education of the increased demand. More will be reported on this in the next period.

Another expansion within the Education department was the new design of our website in September 2010. Tikun.co.uk has expanded its activity by publishing more content and therefore reaching a wider audience. This has in turn led to more demand for our 'in the flesh' activities and an increase in our student base. One set of statistics for the period show over 3000 people have visited the site and watched over 300 hours of class video.

The other highlight for 2010 was the Innate Health conference the Tikun Hanefesh department held in the Tikun centre over 2 days this summer. Attracting over 180 attendees with another 20 watching online was a big achievement. The trustees hope to build upon its success next year.

Tikun Olam

Although smaller in size and cost to the Education department, the Tikun Olam department was also able to show successful achievement during this period. The Trustees feel that improving the world can be achieved one step at a time by getting individuals involved in volunteer activities and events. Activities generally consist of organising group activities, although significant progress has been made to encourage individuals to volunteer on an individual basis.

The highlight of this year was the Hope for Heroism Music Concert. This project which was led by volunteers involved the visit of 9 Israeli young men injured either physically or mentally through combat in Israel. These men have formed a band called 9 lives, and the centrepiece of their visit was a benefit concert. They entertained a large crowd at the Supper Club London and connected to the crowd with their touching music.

Financial review

For the charity financially 2010 was a good year. At the end of the year there was around £60,000 in working capital to carry forward into 2011, which is around 6 weeks of the charity's outgoings. However, 2011 is expected to be a much more challenging year financially due to supporters reducing or withdrawing support entirely. As of writing (July 2011) this has proven to be the case and the surplus from last year has been a very necessary buffer during what we are expecting to be very difficult times ahead. There is a lot of work to be done simply to maintain the current budget in 2011 and if this is not successful, the charity will need to consider cutting back in 2012.

There were also more restricted funds raised in 2010 due to the charity assisting in raising money for a program to help in the rehabilitation of injured Israeli soldiers.

**AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2010

Plans for the future

As mentioned in the previous section, the charity is cautious about the future. We aim to maintain the same budget for 2011 as 2010, but that may have to change in 2012. The economic outlook remains very challenging and the charity may have to reduce accordingly depending upon the remainder of 2011. The directors very much hope that this will not be necessary.

Resources are now working at full capacity so there is no room for expansion of activity within the existing budget.

Having said all that, Tikun has expanded rapidly year on year since its inception and we feel that, at the current level of activity, it comfortably meets its objectives, as anticipated by its supporters. A great deal is being accomplished and the directors are undeterred by the present financially challenging environment.

Auditors

The current auditors of Sam Rogoff & Co Ltd have been reappointed.

On behalf of the board of trustees



Mrs E Y Marlow

Trustee

Dated 22 August 2011

AISH INTERNATIONAL (LEADERSHIP) LIMITED

TRADING AS TIKUN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Aish International (Leadership) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

AISH INTERNATIONAL (LEADERSHIP) LIMITED

TRADING AS TIKUN

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED

We have audited the accounts of Aish International (Leadership) Limited for the year ended 31 December 2010 set out on pages 8 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Aish International (Leadership) Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 13 to the accounts.

Opinion on accounts

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE TRUSTEES OF AISH INTERNATIONAL (LEADERSHIP) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts, or
- the charitable company has not kept adequate accounting records, or
- the accounts are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Mr Samuel Rogoff (Senior Statutory Auditor)
for and on behalf of Sam Rogoff & Co Ltd

Chartered Accountants

Statutory Auditor

PO Box 2647

London

W1A 3RB

Dated *22 September 2014*

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Voluntary Income	2	557,905	80,174	638,079	475,378
Activities for generating funds		11,526	-	11,526	8,991
Investment income	3	74	-	74	4,858
		569,505	80,174	649,679	489,227
Other incoming resources	4	16,198	-	16,198	3,473
Total incoming resources		585,703	80,174	665,877	492,700
<u>Resources expended</u>					
	5				
<u>Costs of generating funds</u>					
Costs of generating voluntary income		4,507	-	4,507	995
Net incoming resources available		581,196	80,174	661,370	491,705
<u>Charitable activities</u>					
Education		462,838	-	462,838	478,800
Tikun Olam		57,815	-	57,815	57,384
Restricted		-	81,992	81,992	9,132
Total charitable expenditure		520,653	81,992	602,645	545,316
Governance costs		4,084	-	4,084	17,283
Total resources expended		529,244	81,992	611,236	563,594
Net income/(expenditure) for the year/ Net movement in funds		56,459	(1,818)	54,641	(70,894)
Fund balances at 1 January 2010		4,654	14,589	19,243	90,139
Fund balances at 31 December 2010		61,113	12,771	73,884	19,245

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9		10,180		11,234
Current assets					
Debtors	10	33,212		3,159	
Cash at bank and in hand		51,285		26,829	
		<u>84,497</u>		<u>29,988</u>	
Creditors amounts falling due within one year	11	<u>(20,793)</u>		<u>(21,977)</u>	
Net current assets			<u>63,704</u>		<u>8,011</u>
Total assets less current liabilities			<u><u>73,884</u></u>		<u><u>19,245</u></u>
Income funds					
Restricted funds			12,771		14,589
Unrestricted funds			<u>61,113</u>		<u>4,656</u>
			<u><u>73,884</u></u>		<u><u>19,245</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2010, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 22 August 2011


 Mrs E Y Marlow
 Trustee

Mr J C Chippeck
 Trustee 

Company Registration No 05915569

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Voluntary Income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	557,905	80,174	638,079	475,378

3 Investment income

	2010 £	2009 £
Interest receivable	74	4,858

4 Other incoming resources

	2010 £	2009 £
Other income	16,198	3,473

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2010 £	Total 2009 £
Costs of generating funds					
Costs of generating voluntary income	-	-	4,507	4,507	995
Charitable activities					
<u>Education</u>					
Activities undertaken directly	201,892	-	216,172	418,064	447,605
Support costs	26,904	3,593	14,277	44,774	31,195
Total	228,796	3,593	230,449	462,838	478,800
<u>Tikun Olam</u>					
Activities undertaken directly	18,448	-	28,784	47,232	49,884
Support costs	7,647	-	2,936	10,583	7,500
Total	26,095	-	31,720	57,815	57,384
<u>Restricted</u>					
Activities undertaken directly	-	-	81,992	81,992	9,132
	254,891	3,593	344,161	602,645	545,316
Governance costs	-	-	4,084	4,084	17,283
	254,891	3,593	352,752	611,236	563,594

Governance costs includes payments to the auditors of £4,082 (2009 £6,626) for audit fees

6 Support costs

	Education £	Tikun Olam £	Total 2010 £	Total 2009 £
Administration & Premises costs	14,277	2,936	17,213	9,428
Staff costs	26,904	7,647	34,551	25,926
Depreciation	3,593	-	3,593	3,341
	44,774	10,583	55,357	38,695

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

8 Employees

Number of employees

The average monthly number of employees during the year was

2010	2009
Number	Number
12	7

Employment costs

	2010	2009
	£	£
Wages and salaries	234,687	171,685
Social security costs	20,204	18,031
	254,891	189,716

9 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2010	5,809	13,218	19,027
Additions	-	2,539	2,539
At 31 December 2010	5,809	15,757	21,566
Depreciation			
At 1 January 2010	3,934	3,859	7,793
Charge for the year	619	2,974	3,593
At 31 December 2010	4,553	6,833	11,386
Net book value			
At 31 December 2010	1,256	8,924	10,180
At 31 December 2009	1,875	9,359	11,234

AISH INTERNATIONAL (LEADERSHIP) LIMITED
TRADING AS TIKUN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

10 Debtors	2010	2009
	£	£
Other debtors	15,712	3,159
Prepayments and accrued income	17,500	-
	33,212	3,159

11 Creditors amounts falling due within one year	2010	2009
	£	£
Bank overdrafts	955	3,134
Trade creditors	10,025	12,540
Taxes and social security costs	5,792	1,876
Accruals	4,021	4,427
	20,793	21,977

12 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2010 are represented by			
Tangible fixed assets	10,180	-	10,180
Current assets	71,726	12,771	84,497
Creditors amounts falling due within one year	(20,793)	-	(20,793)
	61,113	12,771	73,884

13 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts