

REGISTERED NUMBER: 05915059 (England and Wales)

CAVE BUILDERS LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

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FOR THE YEAR ENDED 30 APRIL 2023**

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CAVE BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:	N M Cave M P Cave D J Cave
SECRETARY:	N M Cave
REGISTERED OFFICE:	95 High Street Street Somerset BA16 0EZ
REGISTERED NUMBER:	05915059 (England and Wales)
ACCOUNTANTS:	Poole Resources Chartered Certified Accountants 95 High Street Street Somerset BA16 0EZ
BANKERS:	HSBC Bank plc 101 High Street Street Somerset BA16 0EY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CAVE BUILDERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cave Builders Limited for the year ended 30 April 2023 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cave Builders Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cave Builders Limited and state those matters that we have agreed to state to the Board of Directors of Cave Builders Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cave Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cave Builders Limited. You consider that Cave Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cave Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources
Chartered Certified Accountants
95 High Street
Street
Somerset
BA16 0EZ

17 January 2024

CAVE BUILDERS LIMITED (REGISTERED NUMBER: 05915059)

**ABRIDGED BALANCE SHEET
30 APRIL 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		787		1,012
Tangible assets	5		<u>59,019</u>		<u>73,119</u>
			59,806		74,131
CURRENT ASSETS					
Stocks		300		450	
Debtors		4,123		14,018	
Cash at bank		<u>64,305</u>		<u>38,015</u>	
		68,728		52,483	
CREDITORS					
Amounts falling due within one year		<u>45,987</u>		<u>42,350</u>	
NET CURRENT ASSETS			<u>22,741</u>		<u>10,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,547		84,264
CREDITORS					
Amounts falling due after more than one year			(8,025)		(12,628)
PROVISIONS FOR LIABILITIES			<u>(11,349)</u>		<u>(13,890)</u>
NET ASSETS			<u>63,173</u>		<u>57,746</u>

The notes form part of these financial statements

CAVE BUILDERS LIMITED (REGISTERED NUMBER: 05915059)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2023

	Notes	30.4.23 £	£	30.4.22 £	£
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>63,170</u>		<u>57,743</u>
SHAREHOLDERS' FUNDS			<u>63,173</u>		<u>57,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2024 and were signed on its behalf by:

N M Cave - Director

M P Cave - Director

D J Cave - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. **STATUTORY INFORMATION**

Cave Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2022	
and 30 April 2023	<u>4,500</u>
AMORTISATION	
At 1 May 2022	3,488
Amortisation for year	<u>225</u>
At 30 April 2023	<u>3,713</u>
NET BOOK VALUE	
At 30 April 2023	<u>787</u>
At 30 April 2022	<u>1,012</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2022	183,014
Additions	3,486
Disposals	<u>(6,777)</u>
At 30 April 2023	<u>179,723</u>
DEPRECIATION	
At 1 May 2022	109,895
Charge for year	13,839
Eliminated on disposal	<u>(3,030)</u>
At 30 April 2023	<u>120,704</u>
NET BOOK VALUE	
At 30 April 2023	<u>59,019</u>
At 30 April 2022	<u>73,119</u>

CAVE BUILDERS LIMITED (REGISTERED NUMBER: 05915059)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 May 2022	23,875
Transfer to ownership	<u>(23,875)</u>
At 30 April 2023	<u>-</u>
DEPRECIATION	
At 1 May 2022	9,394
Charge for year	2,011
Transfer to ownership	<u>(11,405)</u>
At 30 April 2023	<u>-</u>
NET BOOK VALUE	
At 30 April 2023	<u>-</u>
At 30 April 2022	<u><u>14,481</u></u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.23 £	30.4.22 £
Bank loans	11,731	16,519
Hire purchase contracts	<u>-</u>	<u>4,929</u>
	<u><u>11,731</u></u>	<u><u>21,448</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.