

The Insolvency Act 1986

**Notice of statement of affairs**

Name of Company Opal Commercial Investments Limited (in Administration)	Company number 05914980
In the High Court of Justice Chancery Division Companies Court	Court case number 1824 / 2013

(a) Insert full name(s)  
and address(es) of  
administrator(s)

I/We (a)

Samuel James Woodward of Ernst & Young LLP, 100 Barbirolli Square, Manchester, M2 3EY,  
Thomas Andrew Jack of Ernst & Young LLP, 100 Barbirolli Square, Manchester, M2 3EY,  
Alan Robert Bloom of Ernst & Young LLP, 1 More London Place, London, SE1 2AF

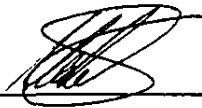
attach a copy of -

\* Delete as applicable

\* the statement(s) of affairs,

\* ~~the statement(s) of concurrence,~~\* ~~a copy of the court order limiting disclosure in respect of the statement of affairs in respect of the administration of the above company-~~

Signed



Joint Administrator(s)

Dated

1 / 5 / 13
**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Alex Bostock	
Ernst & Young LLP, 100 Barbirolli Square, Manchester, M2 3EY	
	Tel 0161 333 2826
DX Number	DX Exchange

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Rule 2 29

Form 2 14B

**Statement of affairs**

Name of company

Opal Commercial Investments

Company number

05914980

In the

High Court of Justice, Chancery Division, Companies Court

[full name of court]

Court case number

1824 / 2013

(a) Insert name and address of  
registered office of the  
company

Statement as to the affairs of (a) the above company

The Place, Ducle Street, Manchester, M1 2TP

(b) Insert date

on the (b) 12 March 2013, the date that the company entered administration

**Statement of truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 March 2013, the date that the company entered administration

Full name Gavin Duncan on behalf of himself, Stuart Wall & Craig Mellor

Signed

Dated

23/4/13

### A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	Last Valuation
Assets subject to fixed charge			
Opal 1 Dundee	20,942,753	20,500,000	01 Mar-12 20,940,000
Cash in blocked account	378,237	378,237	
Accrued interest	(63,115)	(63,115)	
Loan - secured by legal charge	(20,680,000)	(20,680,000)	
Adjustment to Loan / Cash / Interest per RBS Letter of Demand	(9,508)	(9,508)	
	568,367	125,614	
Assets subject to floating charge			
Fixtures and fittings	19,054	We are unable to estimate a realisable value at the date the company entered administration	
Debtors	17,395		
Prepayments	5,775		
Other debtors	178		
Prepaid loan costs	37,758		
Inter Co - OP 1	110,566		
Inter Co - Opal Portfolio 2	110,566		
Inter Co - OPS	3,411,452		
	3,712,744		
Uncharged assets			
Estimated total assets available for preferential creditors	4,281,111	125,614	

Estimated total assets available for preferential creditors

**Signature**

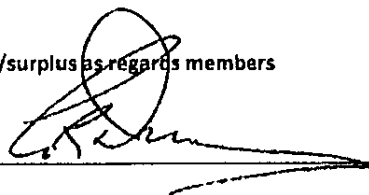
Date \_\_\_\_\_

23/4/13

## A1 - Summary of Liabilities

	£	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>		125,614
<b>Liabilities</b>		
Preferential creditors.-	-	
<b>Estimated deficiency/surplus as regards preferential creditors</b>		125,614
Estimated prescribed part of net property where applicable (to carry forward)	-	
<b>Estimated total assets available for floating charge holders</b>		125,614
Debts secured by floating charges	-	
<b>Estimated deficiency/surplus of assets after floating charges</b>		125,614
Estimated prescribed part of net property where applicable (brought down)	-	
<b>Total assets available to unsecured creditors</b>		125,614
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(6,008,578)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		(5,882,964)
Shortfall to floating charge holders (brought down)	-	
<b>Estimated deficiency/surplus as regards creditors</b>		(5,882,964)
Issued and called up capital	-	
<b>Estimated total deficiency/surplus as regards members</b>		(5,882,964)

Signature



Date

23/4/13

**Unsecured non-preferential claims (excluding any shortfall to floating charge holders)**

		Subtotal
Deferred income as at 28th February 2013		
re 2012-13	(637,683)	
re 2013-14	(18,639)	
release of 14 days worth to give position at 14th March	97,462	(558,860)
Vat	(89)	
Other creditors - VAT liability	(3,000)	(3,089)
Inter Co - Opal Warehouse	(3,851)	
Inter Co - Opal Carleton Ltd	(735,337)	
Inter Co - Kudos DS (formerly Leaseyear)	(42,405)	
Inter - Co - OPG	(4,186,838)	
Ocon	(313,773)	
Trading creditors - Inter Co OPS	(24,217)	
Trading accruals - Inter Co OPS	(140,207)	(5,446,629)
<b>Total</b>	<b>(6,008,578)</b>	<b>(6,008,578)</b>