

REGISTERED NUMBER: 05914925 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Simply Washrooms Ltd

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for the Year Ended 31 August 2019**

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DIRECTORS:

Mr A Shelley
Mrs S Stocks
Mrs J Shelley
Mr J Shelley
Mr A J Shelley

REGISTERED OFFICE:

HSA & Co
Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER:

05914925 (England and Wales)

Simply Washrooms Ltd (Registered number: 05914925)**Balance Sheet
31 August 2019**

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	188,906	155,097
CURRENT ASSETS			
Stocks		51,350	59,621
Debtors	6	471,718	419,181
Cash at bank		613,621	447,012
		<u>1,136,689</u>	<u>925,814</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,046,084)</u>	<u>(897,491)</u>
NET CURRENT ASSETS		<u>90,605</u>	<u>28,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		279,511	183,420
CREDITORS			
Amounts falling due after more than one year	8	(23,034)	-
PROVISIONS FOR LIABILITIES		<u>(31,437)</u>	<u>(24,103)</u>
NET ASSETS		<u>225,040</u>	<u>159,317</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		224,940	159,217
SHAREHOLDERS' FUNDS		<u>225,040</u>	<u>159,317</u>

The notes form part of these financial statements

Balance Sheet - continued
31 August 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

Mr A Shelley - Director

Mr A J Shelley - Director

Mr J Shelley - Director

Mrs S Stocks - Director

Mrs J Shelley - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Simply Washrooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue excludes VAT and other similar sales-based taxes, rebates and discounts and represent the amounts receivable for services rendered and goods sold to third party customers. Non-contract based revenue represents the value of goods delivered or services performed. Contract based revenue represents the sales value of work carried out for customers during the period. Contract income is recognised in accounting periods on a straight line basis over the life of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the remaining life of the lease
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2018 - 41) .

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2018	7,931	351,975	359,906
Additions	-	110,550	110,550
Disposals	-	(37,716)	(37,716)
At 31 August 2019	<u>7,931</u>	<u>424,809</u>	<u>432,740</u>
DEPRECIATION			
At 1 September 2018	5,755	199,054	204,809
Charge for year	2,176	62,975	65,151
Eliminated on disposal	-	(26,126)	(26,126)
At 31 August 2019	<u>7,931</u>	<u>235,903</u>	<u>243,834</u>
NET BOOK VALUE			
At 31 August 2019	-	188,906	188,906
At 31 August 2018	<u>2,176</u>	<u>152,921</u>	<u>155,097</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	40,500
At 31 August 2019	<u>40,500</u>
DEPRECIATION	
Charge for year	10,126
At 31 August 2019	<u>10,126</u>
NET BOOK VALUE	
At 31 August 2019	<u>30,374</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	469,373	416,836
Other debtors	<u>2,345</u>	<u>2,345</u>
	<u>471,718</u>	<u>419,181</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	11,193	-
Trade creditors	106,721	-
Taxation and social security	272,288	245,539
Other creditors	<u>655,882</u>	<u>651,952</u>
	<u>1,046,084</u>	<u>897,491</u>

Included within other creditors disclosed above is a balance of £653,458 (2018 - £643,532) in relation to deferred income, a balance of £1,275 (2018 - £1,269) in relation to the directors' loan accounts, a balance of £nil (2018 - £5,040) in relation to accrued expenses and a balance of £1,149 (2018 - £2,111) in relation to other creditors.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>23,034</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.