

Registered number: 5914067

GP GLOBAL EQUIPMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

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GP GLOBAL EQUIPMENT LIMITED

COMPANY INFORMATION

Directors	Theano Christofi (appointed 12 February 2010) Myrofora Charalambous (appointed 24 August 2012)
Company secretary	MEDWELL HOLDINGS LIMITED
Registered number	5914067
Registered office	758 Great Cambridge Road, Enfield, Middlesex EN1 3PN

GP GLOBAL EQUIPMENT LIMITED

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GP GLOBAL EQUIPMENT LIMITED
REGISTERED NUMBER: 5914067

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	\$	2013 \$	\$	2012 \$
FIXED ASSETS					
Tangible assets	2		132,301		194,831
CURRENT ASSETS					
Debtors		5,911,777		121,959,798	
Cash at bank and in hand		44,033		11,276	
		<u>5,955,810</u>		<u>121,971,074</u>	
CREDITORS: amounts falling due within one year		<u>(7,520,196)</u>		<u>(127,883,695)</u>	
NET CURRENT LIABILITIES			<u>(1,564,386)</u>		<u>(5,912,621)</u>
NET LIABILITIES			<u>(1,432,085)</u>		<u>(5,717,790)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,269		2,269
Profit and loss account			<u>(1,434,354)</u>		<u>(5,720,059)</u>
SHAREHOLDERS' DEFICIT			<u>(1,432,085)</u>		<u>(5,717,790)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 February 2015.



Theano Christofi
Director

The notes on pages 2 to 3 form part of these financial statements.

GP GLOBAL EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The shareholders have agreed that they will continue to support the company for at least twelve months from the date of approval of the accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

More specifically, revenue recognised by the company was generated from the construction of a gas station in Turkmenistan.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10%
Motor vehicles	-	20%
Fixtures and fittings	-	10%

2. TANGIBLE FIXED ASSETS

	\$
Cost	
At 1 September 2012 and 31 August 2013	642,651
Depreciation	
At 1 September 2012	447,820
Charge for the year	62,530
At 31 August 2013	510,350
Net book value	
At 31 August 2013	132,301
At 31 August 2012	194,831

GP GLOBAL EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

3. SHARE CAPITAL

	2013	2012
	\$	\$
Allotted, called up and fully paid		
1,200 Ordinary Shares shares of £1 each	2,269	2,269

4. RELATED PARTY TRANSACTIONS

The shareholder's balance in regards to the payment of administrative expenses on behalf of the company remained the same with the previous year and the amount owing at the year end is USD 50,774 (2012: USD 13,798).

There were no transactions with other related parties during the year.

5. CONTROLLING PARTY

The directors are aware of the identity of the ultimate controlling part. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.