

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**  
**FOR**  
**Inter-Fix Interiors UK Ltd**

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**FOR THE YEAR ENDED 31ST AUGUST 2023**

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**Inter-Fix Interiors UK Ltd**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**DIRECTORS:** K A Bushell Esq.  
C A Bushell Esq.

**SECRETARY:** Mrs P A Bushell

**REGISTERED OFFICE:** Unit 4  
New Venture Enterprise Centre  
Weir Lane  
Worcester  
Worcestershire  
WR2 4GD

**REGISTERED NUMBER:** 05913530 (England and Wales)

**ACCOUNTANTS:** Worcester Accountancy Services  
Helsby  
199 Bilford Road  
Worcester  
Worcestershire  
WR3 8HL

**Inter-Fix Interiors UK Ltd (Registered number: 05913530)**

**BALANCE SHEET**  
**31ST AUGUST 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,039		34,478
<b>CURRENT ASSETS</b>					
Stocks		2,096		960	
Debtors	5	28,710		17,909	
Cash at bank and in hand		38,597		29,509	
		<u>69,403</u>		<u>48,378</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,163</u>		<u>17,181</u>	
<b>NET CURRENT ASSETS</b>			<u>32,240</u>		<u>31,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>59,279</u>		<u>65,675</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>59,277</u>		<u>65,673</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,279</u>		<u>65,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST AUGUST 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th May 2024 and were signed on its behalf by:

K A Bushell Esq. - Director

C A Bushell Esq. - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

1. **STATUTORY INFORMATION**

Inter-Fix Interiors UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

	<b>Tools &amp; equipment £</b>	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st September 2022	22,737	42,598	9,083	74,418
Additions	625	-	949	1,574
At 31st August 2023	<u>23,362</u>	<u>42,598</u>	<u>10,032</u>	<u>75,992</u>
<b>DEPRECIATION</b>				
At 1st September 2022	18,175	13,977	7,788	39,940
Charge for year	1,297	7,155	561	9,013
At 31st August 2023	<u>19,472</u>	<u>21,132</u>	<u>8,349</u>	<u>48,953</u>
<b>NET BOOK VALUE</b>				
At 31st August 2023	<u>3,890</u>	<u>21,466</u>	<u>1,683</u>	<u>27,039</u>
At 31st August 2022	<u>4,562</u>	<u>28,621</u>	<u>1,295</u>	<u>34,478</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	<u>28,710</u>	<u>17,909</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	25,202	6,257
Taxation and social security	11,890	10,851
Other creditors	71	73
	<u>37,163</u>	<u>17,181</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.