
QUINT GLOUCESTER PLACE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

QUINT GLOUCESTER PLACE LIMITED
REGISTERED NUMBER: 5913146

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	1,300,211	1,309,678
		<u>1,300,211</u>	<u>1,309,678</u>
Creditors: amounts falling due within one year	4	(1,500)	(2,000)
		<u></u>	<u></u>
Net current assets		1,298,711	1,307,678
		<u></u>	<u></u>
Total assets less current liabilities		1,298,711	1,307,678
		<u></u>	<u></u>
Net assets		1,298,711	1,307,678
		<u><u></u></u>	<u><u></u></u>

QUINT GLOUCESTER PLACE LIMITED
REGISTERED NUMBER: 5913146

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,298,710	1,307,677
		<u>1,298,711</u>	<u>1,307,678</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2018.

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H N Sharif

Director

The notes on pages 3 to 4 form part of these financial statements.

QUINT GLOUCESTER PLACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

The company is a private company limited by shares and was incorporated on 22 August 2006 and is registered in England and Wales. Its registered office is 120 Baker Street, London, W1U 6TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentation currency is pounds sterling.

2.2 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	1,300,211	1,309,678
	1,300,211	1,309,678

QUINT GLOUCESTER PLACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,500	2,000
	<u>1,500</u>	<u>2,000</u>

5. Related party transactions

Included in debtors is an amount of £685,211 (2017 : £694,678) due from Que Holdings Limited, the parent company.

Included in debtors is an amount of £615,000 (2017 : £615,000) due from Quint Paddington Limited, a group company.

Included in administration expenses is a charge of £3,000 (2017 : £3,000) relating to a share of staff and office costs charged by Flagship Securities Limited, a company in which H N Sharif has an interest by virtue of his holding in its parent company

Included in administration expenses is a charge of £5,000 (2017 : £5,000) relating to a share of office costs charged by Flagship Investments Limited, a company in which H N Sharif has an interest by virtue of his owning all of the issued share capital

6. Controlling party

The ultimate parent company is Que Holdings Limited, a company registered in England and Wales.

The ultimate controlling party is H N Sharif by virtue of his 100% holding in the parent company Que Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.