

Registered number  
05913146

Quint Gloucester Place Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

**Quint Gloucester Place Limited**

Registered number: 05913146

**Abbreviated Balance Sheet  
as at 31 March 2012**

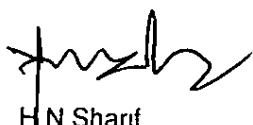
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	-	7,200,000
<b>Current assets</b>			
Debtors		1,515,307	16,989
Cash at bank and in hand		16,550	200,257
		<u>1,531,857</u>	<u>217,246</u>
<b>Creditors: amounts falling due within one year</b>		(165,274)	(468,188)
<b>Net current assets/(liabilities)</b>		<u>1,366,583</u>	<u>(250,942)</u>
<b>Total assets less current liabilities</b>		<u>1,366,583</u>	<u>6,949,058</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(6,863,676)
<b>Net assets</b>		<u>1,366,583</u>	<u>85,382</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,366,582	85,381
<b>Shareholder's funds</b>		<u>1,366,583</u>	<u>85,382</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



H N Sharif  
Director

Approved by the board on 6 December 2012

**Quint Gloucester Place Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis. Due to the financial position of the company, the validity of this basis is conditional upon the continued support of the director and sole shareholder of the company and its bankers.

The director of the company has confirmed that he will not demand payment of any amount due to him or payment of any amounts due to the related companies, of which he is also a director, for at least the next 12 months from the date of approval of these accounts. The director is not, however, legally bound by these assurances.

Should the company be unable to continue trading as a result of the withdrawal of support from the director or its bankers, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liability which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

***Turnover***

Turnover represents rents receivable from leasing investment properties.

***Tangible fixed assets and depreciation***

In accordance with Statement of Standard Accounting Practice No 19

- investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- no depreciation or amortisation is provided in respect of freehold properties and leasehold investment properties with over 20 years to run.

This treatment, with regard to the company's investment properties, may be a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is, therefore, necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

***Deferred taxation***

No provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

***Going concern***

The director is of the opinion that the company will continue to trade as a going concern and is confident that the shareholder will continue to support the company and provide it with adequate funds where necessary to enable it to meet its debts as they fall due in the foreseeable future.

***Finance costs***

The costs of obtaining finance are written off in the year in which they are incurred.

**Quint Gloucester Place Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**2 Tangible fixed assets** **£**

<b>Cost</b>	
At 1 April 2011	7,200,000
Disposals	<u>(7,200,000)</u>
At 31 March 2012	<u>-</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	1	1	<u>1</u>	<u>1</u>