

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Unaudited Financial Statements

For the year ended 31 December 2016

OpenStreetMap Foundation Ltd

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	42,800	54,768
		42,800	54,768
Current assets			
Trade and other receivables	3	26,616	20,300
Cash and cash equivalents		166,439	97,261
		193,055	117,561
Trade and other payables: amounts falling due within one year	4	(15,401)	(1,299)
Net current assets		177,654	116,262
Total assets less current liabilities		220,454	171,030
Net assets		220,454	171,030
Capital and reserves			
Retained earnings		220,454	171,030
Members' Funds		220,454	171,030

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 August 2017 and were signed by:

Frederik Ramm Director

OpenStreetMap Foundation Ltd

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

OpenStreetMap Foundation Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05912761.

Registered address:
132 Maney Hill Road
Sutton Coldfield
West Midlands
United Kingdom
B72 1JU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 Straight line
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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

OpenStreetMap Foundation Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2016

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 January 2016	129,109
Additions	35,669
At 31 December 2016	164,778
Provision for depreciation and impairment	
At 01 January 2016	74,341
Charge for year	47,637
At 31 December 2016	121,978
Net book value	
At 31 December 2016	42,800
At 31 December 2015	54,768

3. Trade and other receivables

	2016 £	2015 £
Trade debtors	14,295	-
Other debtors	12,321	20,300
	26,616	20,300

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,851	249
Taxation and social security	3,848	300
Other creditors	6,702	750
	15,401	1,299

5. Subsequent events

Liability relating to State of the Map 2016 conference (September event). An unexpected invoice has been received in May 2017 for €6,668 (£5,871.43). This amount included in accrued expenses (Bal Sh) and conference costs (P&L).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.