

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

SUNLEY HOMES LIMITED

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SUNLEY HOMES LIMITED

COMPANY INFORMATION

Directors	James B Sunley Rory W M Gleeson
Company secretary	Sunley Securities Limited
Registered number	05912563
Registered office	1 Town Mill Bagshot Road Chobham Woking GU24 8BZ
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

SUNLEY HOMES LIMITED

REGISTERED NUMBER:05912563

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

			2021 £	2020 £
Current assets				
Debtors: amounts falling due within one year	4	-	2,234,657	
Cash at bank and in hand		-	867	
		-	2,235,524	
Creditors: amounts falling due within one year	5	(2,545)	(7,520)	
Net current (liabilities)/assets			(2,545)	2,228,004
Total assets less current liabilities			(2,545)	2,228,004
Net (liabilities)/assets			(2,545)	2,228,004
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(2,645)	2,227,904
			(2,545)	2,228,004

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

James B Sunley
Director

Date: 26 September 2022

The notes on pages 2 to 3 form part of these financial statements.

SUNLEY HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Sunley Homes Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

SUNLEY HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	-	2,234,657
	<u>-</u>	<u>2,234,657</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	4,125
Amounts owed to group undertakings	550	-
Other creditors	1,995	1,995
Accruals and deferred income	-	1,400
	<u>2,545</u>	<u>7,520</u>

6. Controlling party

The immediate parent company is Sunley Holdings Limited and the ultimate parent company is Sunley Family Holding Limited, both companies are registered in England and Wales.

The company is exempt from preparing consolidated accounts on the grounds that it is part of a small group.

The directors do not consider there to be an ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.