

05912404

COMPANY REGISTRATION NUMBER

XLERATION LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2015



MOLE VALLEY ACCOUNTANTS LTD

Chartered Accountants
25 Riverside Drive
Esher
Surrey
KT10 8PG

XLERATION LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

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XLERATION LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>354</u>	<u>382</u>
CURRENT ASSETS			
Debtors		4,013	8,333
Cash at bank and in hand		<u>12,210</u>	<u>7,783</u>
		16,223	16,116
CREDITORS: Amounts falling due within one year		<u>15,026</u>	<u>11,506</u>
NET CURRENT ASSETS		<u>1,197</u>	<u>4,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,551</u>	<u>4,992</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		<u>1,550</u>	<u>4,991</u>
SHAREHOLDERS' FUNDS		<u>1,551</u>	<u>4,992</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13/4/16.....

Mr C Exelby
Director



Company Registration Number: 05912404

The notes on page 2 form part of these abbreviated accounts.

XLERATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income earned in the year net of VAT calculated under the flat rate scheme.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	33.333% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2014	7,381
Additions	<u>100</u>
At 31 August 2015	<u>7,481</u>
DEPRECIATION	
At 1 September 2014	6,999
Charge for year	<u>128</u>
At 31 August 2015	<u>7,127</u>
NET BOOK VALUE	
At 31 August 2015	<u>354</u>
At 31 August 2014	<u>382</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>