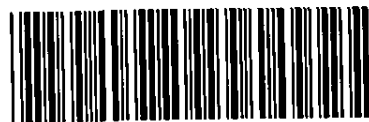


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COMPANY REGISTRATION NUMBER 05912404

XLERATION LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2009

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28/05/2010

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COMPANIES HOUSE

MOLE VALLEY ACCOUNTANTS LTD

Chartered Accountants
Windrush
25 Riverside Drive
Esher
Surrey
KT10 0PG

XLERATION LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

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Notes to the abbreviated accounts	2

XLERATION LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>2,240</u>	<u>552</u>
CURRENT ASSETS			
Debtors		52,661	62,085
Cash at bank and in hand		<u>45,485</u>	<u>35,526</u>
		98,146	97,611
CREDITORS: Amounts falling due within one year		<u>42,094</u>	<u>29,081</u>
NET CURRENT ASSETS		<u>56,052</u>	<u>68,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,292</u>	<u>69,082</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>58,291</u>	<u>69,081</u>
SHAREHOLDERS' FUNDS		<u>58,292</u>	<u>69,082</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 May 2010.

MR C EXELBY
Director




Company Registration Number 05912404

The notes on pages 2 to 3 form part of these abbreviated accounts

XLERATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Fixtures & Fittings	- 25% reducing balance
Equipment	- 33.333% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

XLERATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2008	1,688
Additions	<u>3,123</u>
At 31 August 2009	<u>4,811</u>
DEPRECIATION	
At 1 September 2008	1,136
Charge for year	<u>1,435</u>
At 31 August 2009	<u>2,571</u>
NET BOOK VALUE	
At 31 August 2009	<u>2,240</u>
At 31 August 2008	<u>552</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>