

Registered Number 05911734

J. POWER PHOTOGRAPHY LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	10,190	11,500
		<u>10,190</u>	<u>11,500</u>
Current assets			
Debtors		80	1,846
Cash at bank and in hand		3,262	786
		<u>3,342</u>	<u>2,632</u>
Creditors: amounts falling due within one year		(14,908)	(19,753)
Net current assets (liabilities)		<u>(11,566)</u>	<u>(17,121)</u>
Total assets less current liabilities		<u>(1,376)</u>	<u>(5,621)</u>
Provisions for liabilities		-	(642)
Total net assets (liabilities)		<u>(1,376)</u>	<u>(6,263)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,378)	(6,265)
Shareholders' funds		<u>(1,376)</u>	<u>(6,263)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2016

And signed on their behalf by:

J Power, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

GOING CONCERN BASIS

The accounts have been prepared on a Going Concern Basis despite the accumulated Losses. The director has agreed to withhold the repayment of his loan account in order to preserve the Company's liquidity. He is satisfied that the Company can continue to service the other creditors satisfactorily during the ensuing 12 months.

Turnover policy

Turnover represents the amounts (net of VAT etc.) derived from the provision of services to customers.

Tangible assets depreciation policy

The cost (less estimated residual values) of tangible fixed assets is being written off over the estimated useful life of each asset using the following rates: Equipment - 15% x reducing balance

Other accounting policies**DEFERRED TAXATION**

Provision when required is made for deferred taxation in respect of all timing differences expected to reverse in the foreseeable future, using the liability method. The full potential liability is £1,277.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	23,512
Additions	485
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>23,997</u>
Depreciation	
At 1 September 2014	12,012
Charge for the year	1,795
On disposals	-
At 31 August 2015	<u>13,807</u>
Net book values	
At 31 August 2015	<u>10,190</u>
At 31 August 2014	<u>11,500</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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