

J.POWER PHOTOGRAPHY LIMITED

Company Number - 05911734

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st. AUGUST 2013**

Prepared by
J.W.GALLOP FCCA
Chartered Certified Accountant
Acle , Norfolk

SATURDAY



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05/04/2014

#224

COMPANIES HOUSE

J.POWER PHOTOGRAPHY LIMITED
 Company Number - 05911734
ABBREVIATED BALANCE SHEET AS AT 31st AUGUST 2013

		2013	2012
TANGIBLE FIXED ASSETS	Equipment	12,153	11,100
CURRENT ASSETS			
	Debtors	3,286	85
	Cash and Bank	711	10,198
		<u>3,997</u>	<u>10,283</u>
CURRENT LIABILITIES			
	Creditors - amounts falling due within one year	<u>13,807</u>	<u>9,269</u>
NET CURRENT - LIABILITIES / ASSETS		<u>-9,810</u>	<u>1,014</u>
ASSETS LESS CURRENT LIABILITIES		<u>-9,810</u>	<u>12,114</u>
PROVISION FOR DEFERRED TAXATION		2,132	1,855
TOTAL NET ASSETS		<u><u>-£11,942</u></u>	<u><u>£10,259</u></u>

representing :-

CAPITAL AND RESERVES			
	Called Up Share Capital	2	2
	Profit and Loss Account	209	10,257
		<u><u>£211</u></u>	<u><u>£10,259</u></u>

For the year ending 31st. August 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

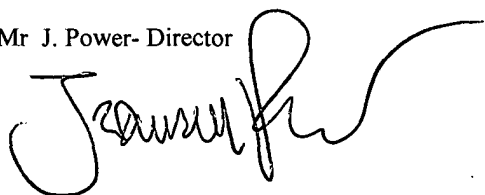
Directors' Responsibilities:

- a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the board of Directors on 12th March 2014 and signed on their behalf by :-

Mr J. Power- Director



J.POWER PHOTOGRAPHY LIMITED
 Company Number - 05911734
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2013

1 ACCOUNTING POLICIES

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standards for Smaller Entities (effective April 2008).

b) **Turnover**

Turnover derives from photographic services provided to clientelle during the year; and is stated at invoice values net of VAT etc.

c) **Stocks**

Stocks are valued at the lower of cost or realisable value.

d) **Depreciation**

The cost of Tangible fixed assets less estimated residual value, is written off over their estimated useful life.

The rates used are : - Equipment 15% x reducing balance

e) **Deferred Taxation**

Provision is made under the Liability Method on all timing differences expected to reverse .

2013 2012

2 SHARE CAPITAL

Ordinary Shares of £1 each

Authorised

£100 £100

Allotted, Called Up, and Fully Paid

£2 £2

3. RELATED PARTY TRANSACTIONS

The Director has charged the Company for : Mileage £1,800;

The Director was paid a dividend of £5,000 during the year.

The amount due to the Director at 31.8.2013 was £13,386

4. FIXED ASSETS

TANGIBLE

Plant and Equipment etc.

Cost

Brought forward

20,035 17,537

Additions

3,198 3,298

Disposals

-800

At 31st August

23,233 20,035

Depreciation

Brought forward

8,935 6,960

Charge for period

2,145 1,975

At 31st August

11,080 8,935

Written Down Value At 31st August

12,153 11,100