

J.POWER PHOTOGRAPHY LIMITED

Company Number - 05911734

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st. AUGUST 2011**

Prepared by
J W GALLOP FCCA
Chartered Certified Accountant
Acle , Norfolk

MONDAY



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COMPANIES HOUSE

J.POWER PHOTOGRAPHY LIMITED
 Company Number - 05911734
ABBREVIATED BALANCE SHEET AS AT 31st AUGUST 2011

		2011	2010
TANGIBLE FIXED ASSETS	Equipment	10,577	8,989
INTANGIBLE FIXED ASSETS	Goodwill	<u>800</u>	<u>2,100</u>
		11,377	11,089
CURRENT ASSETS			
Debtors		3,385	4,112
Cash and Bank		<u>2,016</u>	<u>1,400</u>
		5,401	5,512
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		<u>8,958</u>	<u>5,011</u>
NET CURRENT - LIABILITIES / ASSETS		<u>-3,557</u>	<u>501</u>
ASSETS LESS CURRENT LIABILITIES		7,820	11,590
PROVISION FOR DEFERRED TAXATION		1,500	1,521
TOTAL NET ASSETS		<u><u>£6,320</u></u>	<u><u>£10,069</u></u>
representing -			
CAPITAL AND RESERVES			
Called Up Share Capital		2	2
Profit and Loss Account		<u>6,318</u>	<u>10,067</u>
		<u><u>£6,320</u></u>	<u><u>£10,069</u></u>

For the year ending 31st August 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

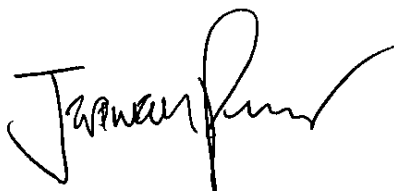
Directors' Responsibilities

- a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the board of Directors on 17th May 2012 and signed on their behalf by -

Mr J Power- Director



J.POWER PHOTOGRAPHY LIMITED
Company Number - 05911734
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2011

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standards for Smaller Entities (effective April 2008)

b) Turnover

Turnover derives from photographic services provided to clientelle during the year, and is stated at invoice values net of VAT etc

c) Stocks

Stocks are valued at the lower of cost or realisable value

d) Depreciation

The cost of Tangible fixed assets less estimated residual value, is written off over their estimated useful life

The rates used are - Equipment 15% x reducing balance

Intangible assets (Goodwill) are being amortised over 5 years

e) Deferred Taxation

Provision is made under the Liability Method on all timing differences expected to reverse

2 SHARE CAPITAL

Ordinary Shares of £1 each

Authorised

Allotted, Called Up, and Fully Paid

2011 2010

£100	£100
£2	£2

3 RELATED PARTY TRANSACTIONS

The Director has charged the Company for Mileage £1,803,

The Director was paid a dividend of £5,000 during the year

The amount due to the Director at 31 8 2011 was £8,563

4. FIXED ASSETS

TANGIBLE

Plant and Equipment etc

Cost

Brought forward

14,082

10,072

Additions

3,455

4,010

At 31st August

17,537

14,082

Depreciation

Brought forward

5,093

3,527

Charge for period

1,867

1,566

At 31st August

6,960

5,093

Written Down Value

At 31st August

10,577

8,989

INTANGIBLE

Goodwill

Cost

Brought forward

6,500

6,500

Additions

6,500

6,500

At 31st August

6,500

6,500

Amortisation

Brought forward

4,400

3,100

Charge for period

1,300

1,300

At 31st August

5,700

4,400

Written Down Value

At 31st August

800

2,100