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Registered number
5911081

Cleanstream Group Community Interest Company

Abbreviated Accounts

31 March 2010

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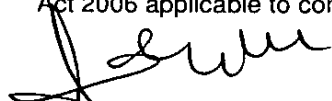
Cleanstream Group Community Interest Company
Registered number: 5911081
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	-	258,090
Investments	3	151	151
		<u>151</u>	<u>258,241</u>
Current assets			
Debtors		301,505	163,385
Cash at bank and in hand		31,720	85,414
		<u>333,225</u>	<u>248,799</u>
Creditors amounts falling due within one year		<u>(197,108)</u>	<u>(479,718)</u>
Net current assets/(liabilities)		136,117	(230,919)
Total assets less current liabilities		<u>136,268</u>	<u>27,322</u>
Creditors: amounts falling due after more than one year		-	(26,739)
Net assets		<u>136,268</u>	<u>583</u>
Capital and reserves			
Called up share capital	4	50	50
Profit and loss account		136,218	533
Shareholder's funds		<u>136,268</u>	<u>583</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Moore
Director

Approved by the board on December 2010

Cleanstream Group Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

Cost

At 1 April 2009	339,703
Disposals	(339,703)
At 31 March 2010	-

Depreciation

At 1 April 2009	81,613
Charge for the year	38,199
On disposals	(119,812)
At 31 March 2010	-

Net book value

At 31 March 2010	-
At 31 March 2009	258,090

Cleanstream Group Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Investments **£**

Cost

At 1 April 2009 151

At 31 March 2010 151

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Torfaen Cleanstream Recycling Ltd	England and Wales	Ordinary	100
Plastics Sorting Ltd	England and Wales	Ordinary	100
Cleanstream Carpets CIC	England and Wales	Ordinary	100

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>

5 Transactions with directors

During the year, the company received a loan from Cylch, a charity, of which MF Williams is a director. In addition, the company paid Cylch £11,797 during the year for rental and administration services. The loan of £75,000 is included in creditors at the year-end (2009 £2,622 owed by Cylch included in debtors).

400064/15

CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Cleanstream Group CIC

Company Number

5911081

Year Ending

31 March 2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company's principle activity during the period was as a holding company for a company, Torfaen Cleanstream Recycling Ltd (TCRL), involved in the collection and processing of recycled materials in Torfaen. The benefit to the local community in Torfaen has been to assist TCRL to work with Torfaen County Borough Council to expand kerb side collections of recyclable materials from the residents of Torfaen (circa 100,000 residents). This has reduced the amount of waste material sent to landfill sites.

The company is also supporting two other companies involved with waste recycling, Plastics Sorting Ltd and Cleanstream Carpets CIC. These companies also aim to reduce the amount of waste material sent to landfill. The Company is also looking to support similar company's in other areas of Wales involved in waste management and recycling. Engaging in the process of working with Wales Sustainability Re-Investment Trust to establish a financial mechanism by which the citizens of Wales will benefit long term.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

In continuing in supporting TCRL the main consultation has been with the local authority (Torfaen County Borough council) and the staff, builders and contractors of TCRL. No formal consultation has taken place directly with Torfaen residents though feedback from Torfaen residents on the quality of the service provided by TCRL is received through liaison with Torfaen County Borough Council.

In continuing to support Plastics Sorting Ltd and Cleanstream Carpets CIC the main consultation has been with plastics manufacturers and carpet distributors.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

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Date

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Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG