

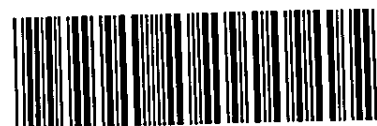
Registered number  
5911081

**Cleanstream Group Community Interest Company**

**Abbreviated Accounts**

**31 March 2009**

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COMPANIES HOUSE

**Cleanstream Group Community Interest Company**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	258,090	34,900
Investments	3	151	41,322
		<u>258,241</u>	<u>76,222</u>
<b>Current assets</b>			
Debtors		163,385	21,378
Cash at bank and in hand		85,414	53,300
		<u>248,799</u>	<u>74,678</u>
<b>Creditors: amounts falling due within one year</b>		<u>(479,718)</u>	<u>(150,480)</u>
<b>Net current liabilities</b>		(230,919)	(75,802)
<b>Total assets less current liabilities</b>		<u>27,322</u>	<u>420</u>
<b>Creditors: amounts falling due after more than one year</b>		(26,739)	-
<b>Net assets</b>		<u>583</u>	<u>420</u>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Profit and loss account		533	370
<b>Shareholders' funds</b>		<u>583</u>	<u>420</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



MF Williams  
Director

Approved by the board on 28 January 2010

**Cleanstream Group Community Interest Company**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Group accounts***

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Investments***

The company carries its investments at their acquisition cost. These costs are reviewed each year to consider the carrying value for any impairment based on the results and net assets of subsidiary

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Cleanstream Group Community Interest Company**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2008 34,900

Additions 304,803

At 31 March 2009 339,703

**Depreciation**

Charge for the year 81,613

At 31 March 2009 81,613

**Net book value**

At 31 March 2009 258,090

At 31 March 2008 34,900

**3 Investments** **£**

**Cost**

At 1 April 2008 41,322

Additions 5,150

Permanent diminution in value (46,321)

At 31 March 2009 151

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Torfaen Cleanstream Recycling Ltd	England and Wales	Ordinary	100
Plastics Sorting Ltd	England and Wales	Ordinary	100
Cleanstream Carpets CIC	England and Wales	Ordinary	100

**4 Share capital** **2009** **2008**  
**£** **£**

Authorised:

Ordinary shares of £1 each 50 50

	<b>2009</b> <b>No</b>	<b>2008</b> <b>No</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>

**CIC 34****Community Interest Company Report**

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Cleanstream Group CIC

Company Number

5911081

Year Ending

31 March 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company's principal activity during the period was as a holding company for a company, Torfaen Cleanstream Recycling Limited (TCRL), involved in the collection and processing of recycled materials in Torfaen. The benefit to the local community in Torfaen has been to assist TCRL to work with Torfaen County Borough Council to expand kerb side collections of recyclable materials from the residents of Torfaen (circa 100,000 residents). This has reduced the amount of waste material sent to landfill sites.

The company is also supporting two other companies involved with waste recycling, Plastics Sorting Limited and Cleanstream Carpets CIC. These companies also aim to reduce the amount of waste material sent to landfill. The company is also looking to support similar company's in other areas of Wales involved in waste management and recycling. Engaging in the process of working with Wales Sustainability Re-investment Trust to establish a financial mechanism by which the citizens of Wales will benefit long term.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

In setting up Torfaen Cleanstream Recycling Limited the main consultation has been with the local authority (Torfaen County Borough Council) and the staff, builders and contractors of TCRL. No formal consultation has taken place directly with Torfaen residents though feedback from Torfaen residents on the quality of service provided by TCRL is received through liaison with Torfaen County Borough Council.

In setting up Plastics Sorting Limited and Cleanstream Carpets CIC the main consultation has been with plastics manufacturers and carpet distributors. Further consultation with other stakeholders will be undertaken as these companies are developed.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of remuneration paid to or receivable by the directors in respect of the year to 31 March 2009 was £30,918.

There are no other transactions or arrangements in connection with the remuneration of directors, or compensation for loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*MW Thomas*

Date

28/1/10

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 1<sup>st</sup> Floor, Waterfront Plaza, 8  
Laganbank Road Belfast BT1 3BS