

Registered number
5911081

Cleanstream Group Community Interest Company

Abbreviated Accounts

31 March 2007

THURSDAY



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17/01/2008

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COMPANIES HOUSE

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Cleanstream Group Community Interest Company
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Investments	2	41,322
Current assets		
Debtors		7,318
Cash at bank and in hand		70,945
		<u>78,263</u>
Creditors: amounts falling due within one year		(118,995)
Net current liabilities		<u>(40,732)</u>
Net assets		<u>590</u>
Capital and reserves		
Called up share capital	3	50
Profit and loss account		540
Shareholders' funds		<u>590</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M J Croxford

Director

Approved by the board on 19 December 2007

Cleanstream Group Community Interest Company
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Cleanstream Group Community Interest Company
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

2 Investments **£**

Cost	
Additions	41,322
At 31 March 2007	<u>41,322</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Torfaen Cleanstream Recycling Ltd	England and Wales	Ordinary	100

Torfaen Cleanstream Recycling Limited made a loss of £119,142 in the first trading period and has net liabilities of £119,141

3 Share capital **2007**
£

Authorised Ordinary shares of £1 each	<u>100</u>
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	2007 No	2007 £
Allotted and called up Ordinary shares of £1 each	50	<u>50</u>

50 Ordinary "A" £1 shares were issued at par value during the period

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

CLEANSTREAM GROUP CIC

Company Number

5911081

Year Ending

31 MARCH 2007

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company's principal activity during the period was as a holding company for a company, Torfaen Cleanstream Recycling Limited (TCRL), involved in the collection and processing of recycled materials in Torfaen. The benefit to the local community in Torfaen has been to assist TCRL to work with Torfaen County Borough Council to expand kerb side collections of recyclable materials from the residents of Torfaen (circa 100,000 residents). This has reduced the amount of waste material sent to landfill sites.

The company is also looking to support similar company's in other areas of Wales involved in waste management and recycling. Engaging in the process of working with Wales Sustainability Re-investment Trust to establish a financial mechanism by which the citizens of Wales will benefit long term.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

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PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

In setting up Torfaen Cleanstream Recycling Limited the main consultation has been with the local authority (Torfaen County Borough Council) and the staff, builders and contractors of TCRL. No formal consultation has taken place directly with Torfaen residents as yet. Feedback from Torfaen residents on the quality of service provided by TCRL is received through liaison with Torfaen County Borough Council.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below

The aggregate amount of remuneration paid to or receivable by the directors in respect of the period 21 August 2006 to 31 March 2007 was £35,941

£31,950 was paid to Cylch in the period to 31 March 2007 for the provision of management services by M F Williams who was a director of the Company

There are no other transactions or arrangements in connection with the remuneration of directors, or compensation for loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M Williams

Date

19/12/07

Office held (delete as appropriate) ~~Director~~/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

113 CATHEDRAL ROAD	
CARDIFF	
CF11 9PH	
	Tel
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**
for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB **DX235 Edinburgh**
for companies registered in Scotland **or LP – 4 Edinburgh 2**

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS
for companies registered in Northern Ireland