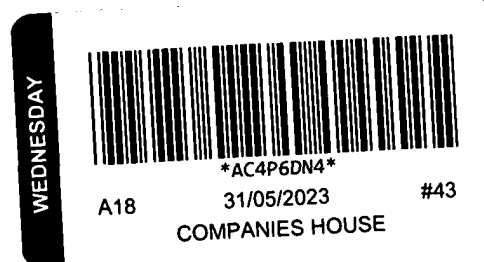


**Park Circus Productions Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2022**



# Park Circus Productions Limited

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	4	–	341
Cash at bank and in hand		8,431	8,431
		<u>8,431</u>	<u>8,772</u>
<b>Creditors: amounts falling due within one year</b>	5	(22,342)	(22,342)
<b>Net current liabilities</b>		<u>(13,911)</u>	<u>(13,570)</u>
<b>Total assets less current liabilities</b>		<u>(13,911)</u>	<u>(13,570)</u>
<b>Capital and reserves</b>			
Called up share capital		12,280	12,280
Share premium account		3,137,860	3,137,860
Profit and loss account		(3,164,051)	(3,163,710)
<b>Shareholders deficit</b>		<u>(13,911)</u>	<u>(13,570)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24/4/2023, and are signed on behalf of the board by:

*Doug Davis*

Company registration number: 05910711

The notes on pages 2 to 3 form part of these financial statements.

# Park Circus Productions Limited

## Notes to the Financial Statements

Year ended 31 December 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 106 Kensington High Street, London, W8 4SG, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Park Circus Productions Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	2022	2021
	£	£
Other debtors	<u>–</u>	<u>341</u>

### 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>22,342</u>	<u>22,342</u>

### 6. Related party transactions

The company has taken advantage of the exemption available in accordance with FRS 102 section 33.7 and therefore has not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Park Circus Group Limited, within which this company is included, can be obtained from the address given in note 8.

### 7. Controlling party

The immediate parent company is Park Circus Group Limited. Its registered address is 106 Kensington High Street, London, England, W8 4SG. In the opinion of the directors the ultimate controlling party is Goran Private Limited. Its registered address is c/o Hamilton Trust Company Limited, 2 Reid Street, Hamilton, HM11, Bermuda.

The only consolidated financial statements in which the company is included is that of Park Circus Group Limited. These consolidated financial statements are available to the public and can be obtained from 106 Kensington High Street, London, England, W8 4SG.