

**ABC COMPONENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

ABC COMPONENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	16,081	20,101
Current assets			
Stocks		27,750	24,625
Debtors		132,892	26,910
Cash at bank and in hand		3,156	4,841
		<u>163,798</u>	<u>56,376</u>
Creditors: amounts falling due within one year		(169,446)	(69,180)
Net current liabilities		<u>(5,648)</u>	<u>(12,804)</u>
Net assets		<u>10,433</u>	<u>7,297</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		10,333	7,197
Total shareholders' funds		<u>10,433</u>	<u>7,297</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 November 2016

Mahdad Behin-Aein
Director

Company Registration No. 05909642

ABC COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
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Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 April 2015	41,250
At 31 March 2016	41,250
Depreciation	
At 1 April 2015	21,149
Charge for the year	4,020
At 31 March 2016	25,169
Net book value	
At 31 March 2016	16,081
At 31 March 2015	20,101

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

