

Mitie Resources Limited

Annual Report and Financial Statements

Registered number 05909107

31 March 2019



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Company information

Directors

M Idle
P J G Dickinson

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
SE1 9SG

Directors' report

The Directors present the Annual Report and Financial Statements of Mitie Resources Limited ("the Company") for the year ended 31 March 2019.

Business review

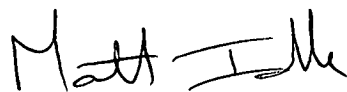
The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the financial year and the preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year were:

Director	Date of appointment	Date of resignation
M Idle	19/01/2019	
P J G Dickinson		
R J Blumberger		19/01/2019

On behalf of the Board



M Idle
Director

Level 12
The Shard
32 London Bridge Street
SE1 9SG

Balance sheet

	<i>Note</i>	2019 £000	2018 £000
Current assets			
Debtors	3	10	10
		<hr/>	<hr/>
		10	10
Creditors	4	(4)	(4)
		<hr/>	<hr/>
Net assets		6	6
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	5	6	6
		<hr/>	<hr/>
Shareholders' funds		6	6
		<hr/>	<hr/>

The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

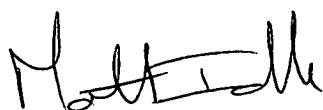
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statement for the year ended 31 March 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements for the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements of Mitie Resources Limited, company number 05909107, were approved by the Board of Directors and authorised for issue on 3 December 2019 and were signed on its behalf by:



M Idle
Director

Notes

1 Accounting policies

a) General information

Mitie Resources Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 05909107. The Company's registered office is Level 12, The Shard, 32 London Bridge Street, SE1 9SG. Details of the Company's activities are set out in the Strategic Report.

The Company's ultimate parent undertaking, Mitie Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of Mitie Group plc, which are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from www.mitie.com.

The Company's financial statements have been prepared on a going concern basis.

b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year under review or in the preceding financial year. There have been no movements in shareholders' funds during the year under review or in the preceding financial year.

2 Information regarding employees and directors

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding financial years.

3 Debtors

	2019 £000	2018 £000
Amounts owed by Group undertakings	10	10
Total	<u>10</u>	<u>10</u>
Due within one year	<u>10</u>	<u>10</u>

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amounts owed by Group undertakings are repayable on demand.

4 Creditors: amounts falling due within one year

	2019 £000	2018 £000
Amounts owed to Group undertakings	4	4
	<u>4</u>	<u>4</u>

Notes (continued)

5 Capital and reserves

Share capital authorised and fully paid	2019 £000	2018 £000
Ordinary Shares		
1 Ordinary shares at £1 each	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

6 Related parties

Under FRS101 the Company is exempt from disclosing key management personnel compensation and transactions with other companies wholly owned by Mitie Group Plc.

The Company has taken advantage of the exemption under 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries.

7 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

8 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, SE1 9SG, UK or from www.mitie.com.