

**REGISTERED NUMBER: 05907695 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**HAM CORNER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HAM CORNER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTORS:**

A R Thomas  
Mrs A S Thomas

**SECRETARY:**

Mrs A S Thomas

**REGISTERED OFFICE:**

1 Blackshaw Street  
Todmorden  
Lancashire  
OL14 6AG

**REGISTERED NUMBER:**

05907695 (England and Wales)

**ACCOUNTANTS:**

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**HAM CORNER LIMITED (REGISTERED NUMBER: 05907695)****BALANCE SHEET  
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>14,422</u>		<u>11,871</u>
			14,422		11,871
<b>CURRENT ASSETS</b>					
Stocks		3,756		3,324	
Debtors	6	1,028		716	
Cash at bank and in hand		<u>34,495</u>		<u>29,846</u>	
		39,279		33,886	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,640</u>		<u>17,479</u>	
<b>NET CURRENT ASSETS</b>			<u>16,639</u>		<u>16,407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,061		28,278
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>2,741</u>		<u>2,121</u>
<b>NET ASSETS</b>			<u>28,320</u>		<u>26,157</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings	10		<u>28,318</u>		<u>26,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,320</u>		<u>26,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

A R Thomas - Director

Mrs A S Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

Ham Corner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 September 2020  
and 31 August 2021

Goodwill  
£

51,000

**AMORTISATION**

At 1 September 2020  
and 31 August 2021

51,000

**NET BOOK VALUE**

At 31 August 2021

-

At 31 August 2020

-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020	25,139	5,500	809	31,448
Additions	-	6,750	-	6,750
Disposals	-	(5,500)	-	(5,500)
At 31 August 2021	<u>25,139</u>	<u>6,750</u>	<u>809</u>	<u>32,698</u>
<b>DEPRECIATION</b>				
At 1 September 2020	13,561	5,390	626	19,577
Charge for year	1,159	2,813	117	4,089
Eliminated on disposal	-	(5,390)	-	(5,390)
At 31 August 2021	<u>14,720</u>	<u>2,813</u>	<u>743</u>	<u>18,276</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>10,419</u>	<u>3,937</u>	<u>66</u>	<u>14,422</u>
At 31 August 2020	<u>11,578</u>	<u>110</u>	<u>183</u>	<u>11,871</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	407	146
Prepayments and accrued income	<u>621</u>	<u>570</u>
	<u>1,028</u>	<u>716</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,813	1,363
Tax	7,713	7,310
Social security and other taxes	180	113
Pension	391	223
Directors' current accounts	10,224	5,776
Accrued expenses	<u>2,319</u>	<u>2,694</u>
	<u>22,640</u>	<u>17,479</u>

## 8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>2,741</u>	<u>2,121</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**8. PROVISIONS FOR LIABILITIES - continued**

				Deferred tax £
Balance at 1 September 2020				2,121
Charge to Income Statement during year				<u>620</u>
Balance at 31 August 2021				<u>2,741</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. RESERVES**

				Retained earnings £
At 1 September 2020				26,155
Profit for the year				34,163
Dividends				<u>(32,000)</u>
At 31 August 2021				<u>28,318</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.