Angelo Tsiapkinis Hairdressing Limited

Filleted Accounts

31 August 2022

Angelo Tsiapkinis Hairdressing Limited

Registered number: 05907069

Balance Sheet

as at 31 August 2022

	Notes	2022 £		2021 £
Fixed assets				
Intangible assets	4	-		-
		-		-
Current assets				
Debtors	5	39,729		39,729
Cash at bank and in hand		20,057		5,350
		59,786		45,079
Creditors: amounts falling due within one year	6	(21,580)		(18,814)
Net current assets			38,206	26,265
Total assets less current liabilities			38,206	26,265
Creditors: amounts falling due after more than one year	7	(18,233)		(21,440)
Net assets			19,973	4,825
Capital and reserves				
Called up share capital		10		10
Profit and loss account		19,963		4,815
Shareholders' funds			19,973	4,825

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Evangelos Tsiapkinis

Director

Approved by the board on 11 January 2023

Angelo Tsiapkinis Hairdressing Limited

Notes to the Accounts

for the year ended 31 August 2022

1   Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

3	Employees	2022 Number	2021 Number
	Average number of persons employed by the company	1	1

4 Intangible fixed assets £

Goodwill:

Cost

	£
At 1 September 2021	5,000
Additions	-
Disposals	-
At 31 August 2022	5,000

Amortisation

	£
At 1 September 2021	5,000
Provided during the year	-
On disposals	-
At 31 August 2022	5,000

Net book value

	£
At 31 August 2022	-
At 31 August 2021	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5	Debtors	2022 £	2021 £
	Trade debtors	-	-
	Other debtors	39,729	39,729
		39,729	39,729

6	Creditors: amounts falling due within one year	2022 £	2021 £
	Bank loans and overdrafts	2,438	1,060
	Trade creditors	900	1,100
	Taxation and social security costs	17,865	16,100
	Other creditors	377	554
		21,580	18,814

7	Creditors: amounts falling due after one year	2022	2021
		£	£
	Bank loans	18,233	21,440
		18,233	21,440

8 Controlling party

The Company is controlled by the Director.

9 Other information

Angelo Tsiapkinis Hairdressing Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Shaftesbury Close

West Moors

Ferndown

Dorset

BH22 0DZ

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